

EXECUTIVE SUMMARY

REQUEST FOR AMENDMENT TO KIA LAND USE LICENCE KTL399C028 AND TO WATER LICENCE NWB2HOP0207 - EXPLORATION DECLINE - DORIS HINGE PROJECT

Mineral exploration on the Hope Bay belt over the past 10 years has identified numerous locations with potential for profitable gold production. The Doris Hinge Project is located on Inuit Owned Land approximately 5 km south of Roberts Bay. Subject to receipt of a bankable feasibility study, the Doris Hinge Project could extract approximately 450,000 tonnes of ore and produce approximately 270,000 ounces of gold over a period of roughly 30 months.

The exploration decline as proposed, remains as a main component for the Doris Hinge project, however; to complete the bankable feasibility study, the HBJV is required to obtain critical information for input into the bankable feasibility study document immediately.

The program is designed to minimize impacts to both land and water. A total of approximately 40 personnel would be involved in the exploration decline program and will be housed at the existing Windy Lake camp. The travel distance from Windy Lake camp to the Doris work site is approximately 12 kilometres and transport will be provided by helicopter during non-frozen conditions and by tracked vehicle the remainder of the period. Site facilities will be limited to a shop, assay lab, office and lunchroom/refuse station. Fuel will be stored in enviro-tanks, a self-berming tank currently used in the belt. Sewage at the Doris work site will be contained in Porta-Potties and contents taken to Windy Lake for disposal. Combustible wastes will be taken to Windy Lake camp and incinerated. Waste oil, when encountered, would be taken to Windy Lake camp and disposed of in the waste oil burner. Waste rock extracted from the decline (estimated at 40,000 tonnes) will be used for site development.

To meet the requirements of the bankable feasibility study and overall project schedule, the exploration decline program will start in squaring off the decline collar location in September 2002 with the remainder of the construction being completed between February and July 2003.



