

Application for Renewal of Water Licence No: NWB2HOP0002
WINDY LAKE CAMP:
Hope Bay Joint Venture

Executive Summary

The Hope Bay Joint Venture (HBJV), which consists of Miramar Hope Bay Ltd. and Hope Bay Gold Corporation Inc., were assigned water licence NWB2HOP0002 on March 15, 2000 by the Nunavut Water Board. The licence expires on March 10, 2002 and the Hope Bay Joint Venture is applying for a renewal of this licence.

This licence renewal covers the Windy Lake Camp, located at latitude 68 degrees 15 minutes North and Longitude 106 degrees 45 Minutes West. The description of the undertaking for this licence renewal can be summarized as follows: "This application is for the renewal of the existing water licence which will enable the continued use of the Windy Lake camp as a base supporting advanced exploration activities in the Hope Bay Project area. Water use is for domestic use and associated activities.

This licence renewal is to obtain water for camp purposes at an unspecified rate, which is consistent with the existing licence. Wastes generated from the operation will include sewage, solid waste, waste oil, greywater and bulky items./scrap metal. Disposal of all waste material will be carried out in a manner approved by the Nunavut Water Board or the Kitikmeot Lands Manager. The operating plans at the Windy camp have not significantly changed from the existing licence and we see the licence renewal being issued with little difficulty. Continuation of current activities, no significant changes to operating plans, and expected monitoring programs should suffice in predicting any environmental impacts, if they occur.

The Hope Bay Joint Venture uses local Inuit contractors and employees wherever possible and significant benefits have been provided Inuit from the activities based out of the Windy Lake camp over the past two years. This licence renewal will allow the Hope Bay Joint Venture to continue this practice and bring jobs and business opportunities to Kitikmeot based companies, which are primarily owned by Inuit. Environmental baseline work, although not directly related to the Windy Lake camp will most likely be focused on wildlife studies. The Hope Bay Joint Venture continues to pursue opportunities of joint monitoring programs including wildlife with Nunavut wildlife personnel to compliment the existing very large database of environmental information. The Hope Bay Joint Venture believes that working cooperatively will provide valuable information to all at a much more reasonable cost.

We are requesting a five (5) year licence renewal, which will provide the time necessary to assist the Hope Bay project to move forward to an operating mine, providing significant benefits to Nunavut in general and the Kitikmeot Region in particular.