

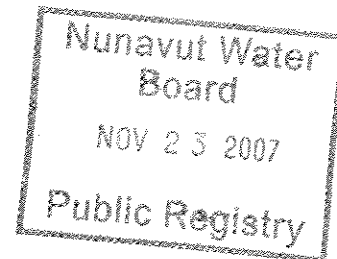


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November 20, 2007

DELIVERED AND BY FAX

Nunavut Water Board
PO Box 119
Gjoa Haven, Nunavut X0B 1J0



Attention: Phyllis Beaulieu, Manager of Licensing

Dear Sirs and Mesdames:

Assignment of Nunavut Water Board Licence No. 2AM-DOH0713 and No. 2BE-HOP0712 (the "Water Licences") from Miramar Hope Bay Ltd. ("MHBL") to Hope Bay Mining Ltd. ("HBML")

As you may be aware, Miramar Mining Corporation ("Miramar"), the sole shareholder of MHBL, Newmont Mining Corporation ("Newmont") and Newmont Mining B.C. Limited ("Newmont B.C."), a subsidiary of Newmont, entered into an agreement that provides for the acquisition of all of the outstanding shares of Miramar by Newmont. The acquisition will be effected through a take-over bid that was recently commenced by Newmont B.C.

As a result, if the transaction is completed, there will be a "change of control" of Miramar. In conjunction with the change of control, Miramar and its affiliated entities will effect certain transactions, including continuances, reorganizations, amalgamations, consolidations and/or arrangements of its business, operations and assets, which currently contemplate one or more of the following steps (or steps of a similar nature, in the order presented or in a different order):

- the continuation of MHBL and Miramar Con Mine, Ltd. ("MCML");
- the amalgamation of MHBL and MCML;
- the transfer of all property, assets, rights, permits, licences and approvals that comprise the Hope Bay Project (including the Water Licences) to HBML, an indirect subsidiary of Miramar; and

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- the transfer of a partial interest in the Hope Bay Project to an existing subsidiary of Newmont and the formation of a joint venture between such subsidiary and HBML, which will carry on the development of the Hope Bay Project.

(all steps that may be effected in transactions completed in conjunction with the change of control, being hereinafter called the "**Restructuring**").

We take this opportunity to provide you with the following documents in support of a request for transfer of the above identified licences:

- Undertaking of HBML, in duplicate, together with Affidavit of Execution;
- Declaration of Licensee;
- Articles of Incorporation of HBML; and
- HBML's Certificate of Registration of an Extra-territorial Registration.

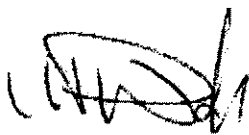
Please advise as to the amount of the Transfer Fee to be paid to the Receiver General of Canada, and we will remit same forthwith.

We request that the Board not effect the transfer of the Water Licences until Miramar advises the Board of the closing date of the transaction. It is our intent to co-ordinate the transfer of the Water Licences with the overall completion of the Restructuring.

As the Restructuring is currently required to close on or before December 6, 2007, your prompt attention to this matter would be greatly appreciated. If you have any questions about the Restructuring, or require any further information, please contact the undersigned.

Yours very truly,

MIRAMAR MINING CORPORATION



Anthony (Tony) Walsh
President and Chief Executive Officer

Enc.