

P.O. Box 360, Kugluktuk Nunavut X0B 0E0 Tel. (867) 982-3310 Fax (867) 982-3311

INUIT OWNED LAND USE LICENSE 3

KITIKMEOT INUIT ASSOCIATION

LICENSE NO. KTL303C056-Amended

Subject to the Terms and Conditions in this License, authority is hereby granted to:

HOPE BAY MINING LTD.

LICENSEE

To proceed with the land use operation described in the accepted application dated: Dec. 14/06

Location:

NTS map sheet 77A & 76O - parcel # BB-56, 57, 58 & 60

Type of Operation: Exploration (geophys-grd/air), Drilling (diamond/ice, etc.), Bulk Fuel Storage,
Trenching, Camp and Winter Road

Commencement Date: February 1, 2007

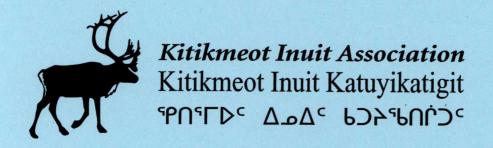
Expiry Date: January 31, 2009

This 28th day of January, 2008

KITIKMEOT INUIT ASSOCIATION

By

This copy is to be retained and displayed by the Licensee.



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The Licensee acknowledges and agrees to comply with the Terms and Conditions of this License.

HOPE BAY MINING LTD.

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AUTHORIZED SIGNATORY

Affiliates: Nunavut Tungavik Inc., Inuit Tapirisat of Canada, Kitikmeot Corporation