

Hope Bay Mining Ltd. Suite 300 889 Harbourside Drive North Vancouver, BC V7P 3S1 T 604.998.5400 F 604.980.0731 www.newmont.com

June 18, 2012

Phyllis Beaulieu Manager of Licencing Nunavut Water Board P.O. Box 119 Gjoa Haven, NU X0E 1J0 (867) 360-6338

Re: 2BE-HOP0712 - Renewal Application

Dear Ms. Beaulieu,

On March 13, 2012, Hope Bay Mining Ltd. ("HBML") submitted a renewal application for Type B Water Licence 2BE-HOP0712 (the "Water Licence") to the Nunavut Water Board ("NWB"). After receiving the application, the NWB sent the application out to distribution and requested comments be returned by May 10, 2012. Comments were received from Aboriginal Affairs and Northern Development Canada and Environment Canada. These comments did not require HBML to provide any additional information.

As you are aware, the Water Licence expires June 30, 2012. HBML is actively managing water and performing reclamation on old drill sites under this Water Licence. As we want to ensure that we are compliant with the licence and do not want to interrupt the work currently being undertaken, we ask that we be provided with a Water Licence extension should the Water Licence not be renewed by June 30, 2012.

Please let us know by June 22, 2012 whether the Water Licence will be renewed prior to June 30, 2012 or whether we can expect to receive an extension. Do not hesitate to contact me at chris.hanks@newmont.com to discuss further.

Sincerely,

for

Chris Hanks VP Environmental Affairs Hope Bay Mining Ltd.

cc. Dave Hohnstein and Dionne Filiatrault, Nunavut Water Board