

STATEMENT AND CERTIFICATE OF
CAPACITY OF
TMAC RESOURCES INC.

TO: NUNAVUT WATER BOARD

I, Gordon G. Morrison, [President , of TMAC Resources Inc. ("**TMAC**")], do state and certify for and on behalf of TMAC, in my capacity as an officer of TMAC, and not in my personal capacity, that:

1. TMAC has entered into a Transaction Agreement with Hope Bay Mining Ltd. ("**HBML**") on January 25, 2013 to acquire from HBML the Hope Bay Gold Project in Nunavut, including the related mineral and surface rights (the "**Transaction Agreement**");
2. As part of the Transaction Agreement, HBML must assign water licenses 2AM-DOH0713, 2BE-HOP1222, and 2BB-BOS1217 (the "**Water Licenses**") to TMAC. This statement and certificate is in support of an application for assignment of the Water License submitted to the Nunavut Water Board by HBML as Assignor, and TMAC as Assignee;
3. I am duly authorized to bind TMAC in connection with the documents submitted by TMAC with the application for the assignment of the Water Licenses for the purpose of applying for the assignment of the Water Licenses to the Nunavut Water Board;
4. TMAC is capable to implement the conditions of the Water Licenses and undertakes to follow and apply the schedule for the implementation of all plans, manuals and reports as required by the Nunavut Water Board, from time to time.

DATED at the City of Toronto, in the Province of Ontario, as of the 01
day of February, 2013.

TMAC RESOURCES INC.

Per: _____

A handwritten signature in black ink, written over a horizontal line. The signature is stylized and appears to be a cursive name.