



P.O. Box 119
GJOA HAVEN, NU X0B 1J0
TEL: (867) 360-6338
FAX: (867) 360-6369

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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

July 23, 2007

File No: 2BE-HOP0712

Terri L. Maloof
Manager, Environmental Permitting and Compliance
Miramar Hope Bay Ltd.
300-889 Harbourside Drive
North Vancouver, B.C.
V7P 3S1
Email: tmaloof@miramarmining.com

Subject: Signed Original of License Number: 2BE-HOP0712

Dear Ms. Maloof:

Attached for your files is the signed original of the approved Nunavut Water Board License 2BE-HOP0712. Please ensure that a copy is posted at your site of operations, at all times. If you have any questions please do not hesitate to contact our office.

Yours truly,

Doreen Porter
Administrative Clerk

DP/dp