



P.O. Box 119  
GJOA HAVEN, NU X0B 1J0  
TEL: (867) 360-6338  
FAX: (867) 360-6369

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NUNAVUT IMALIRIYIN KATIMAYINGI  
NUNAVUT WATER BOARD  
OFFICE DES EAUX DU NUNAVUT

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File No: 2AM-DOH0713  
File No: 2BE-HOP0712  
File No: 2BB-BOS0712

July 17, 2008

Ms. Sharon E. Thomas  
Vice President and Secretary  
Hope Bay Mining Ltd.  
300-889 Harbourside Drive  
North Vancouver BC V7P 3S1

Via Fax and Regular Mail

Dear Ms. Thomas:

**Re: Request for Authorization: Assignment of a Partial Beneficial Interest in Water Licence Nos. 2AM-DOH0713, 2BE-HOP0712 and 2BB-BOS0712 (the "Water Licences") from Hope Bay Mining Ltd. ("HBML") to Newmont Mining Corporation of Canada Limited ("NMCCL")**

The Nunavut Water Board (NWB) acknowledges receipt of your letter dated July 7, 2008, regarding the above subject. Based on the information received there is a requirement to submit Assignment Forms for all 3 licences. The necessary forms are attached for your use.

Please note that an administration fee of \$30.00 will be required for each of these files.

Sincerely,

*Original signed by:*

Phyllis Beaulieu  
Manager of Licensing