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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

File No: 2BE-HOP1222

February 28, 2013

Mr. Chris Hanks
Hope Bay Mining Ltd.
75 Con Road, Box 2000
Yellowknife, NT X1A 2M1
Email: chris.hanks@newmont.com

Mr. Gordon Morrison, President
TMAC Resources Inc.
40 King Street, Suite 2100
Toronto, ON M5H 3C2
Email: gord.g.morrison@gmail.com

Subject: Assignment of License 2BE-HOP1222

On February 12, 2013 the Nunavut Water Board (NWB) received an application from Hope Bay Mining Ltd. for the assignment of 2BE-HOP1222 to TMAC Resources Inc.

This application is subject to applicable provisions of Article 13 of the Nunavut Land Claims Agreement. Accordingly, the NWB is required to give public notice of the application before approving it.

Documents pertaining to the assignment are available through the internet on our ftp site. We also ask that the Assignee/Assignor make available to the public, upon request and free of charge, copies of documents pertaining to this application.

The Nunavut Water Board is accepting written concerns and comments with regard to this application on or before 5:00 pm MT on March 30, 2013.

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager of Licensing

/pb

Cc: Distribution – Kitikmeot