PUBLIC NOTICE OF ASSIGNMENT OF WATER LICENCE Miramar Hope Bay Ltd.

Pursuant to Section 55(1) of the Nunavut Waters and Nunavut Surface Rights Tribunal Act ("Act"), notice is given that Miramar Hope Bay Ltd. has filed with the Nunavut Water Board ("NWB") an application to assign the following license to Hope Bay Mining Ltd.

Licence: <u>2BE-HOP0712</u>

Licensee: Miramar Hope Bay Ltd. **Assignee:** Hope Bay Mining Ltd.

Location: Latitude: 68°3'48"N; Longitude: 106°37'12"W

Purpose: Assignment of License

Type: "B"

Interested persons are invited to make representations before **January 9**, **2008**:

Manager of Licensing

Nunavut Water Board

P.O. Box 119, Gjoa Haven, Nunavut X0B 1J0 Phone: (867) 360-6338; Fax: (867) 360-6369; E-mail: licensing@nunavutwaterboard.org

Copies of all application documents may be obtained by affected parties, free of charge, through the internet on our ftp site at ftp://nunavutwaterboard.org/2BE%20-%20EXPLORATION/2BE-HOP/2007%20Assignment/ or by contacting:

Tony Walsh

Phone: (604) 985-2572; Fax: (604) 980-0731

E-mail: twalsh@miramarmining.com

Failure to respond to this Notice of Application within the specified period shall result in the loss of the right to be compensated, pursuant to Sections 58 to 61 of the Act.