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Kugluktuk

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Bathurst Inlet Kingaok ⁵P™,∪⊳°

Bay Chimo Umingmaktok ⊳r∿Lь⊃%

Cambridge Bay Ikaluktutiak ムらしっらこへくら

Gjoa Haven Okhoktok ▷⁵⁵८¹⁵°⊃े⁵⁵

Taloyoak

Kugaaruk dU⁵7⁶ Phyllis Beaulieu – Manager of Licensing Nunavut Water Board P.O. Box 1119 Gjoa Haven, NU, X0B 1J0

March 12, 2013

Assignment of Hope Bay Project to TMAC Resources Inc.

KIA Comments:

Dear Phyllis Beaulieu, as of March 11th, 2013 the Kitikmeot Inuit Association (KIA), Hope Bay Mining Ltd. (HBML), and TMAC Resources Inc. has signed a Memorandum of Understanding (MOU) concerning the assignment of the Hope Bay Project from HBML to TMAC Resources Inc.

One of the conditions agreed to within this MOU in Section 2.1 i) is that:

"Upon Issuance of a new Land Use Licence for Windy Camp (KTL303C056), the new licence issued to TMAC will include a new condition for a long-term monitoring plan specific to hydrocarbon contamination clean-up and monitoring at the Windy Lake Camp and the Patch Drill Shop by TMAC which will be included and harmonized into the closure plan as approved by the Nunavut Water Board;"

Given this we ask the NWB to withhold approval of assignment from HBML to TMAC Resources Inc. until this condition is reflected in the closure plan that is approved by the NWB. The KIA will provide further comments concerning the assignment prior to the deadline of March 30th, 2013.

Yours truly

John Roesch, P.Eng.

Senior Hope Bay Project Officer Lands and Environment, KIA