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Kugluktuk

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Phyllis Beaulieu – Manager of Licensing
Nunavut Water Board
P.O. Box 1119
Gjoa Haven, NU, X0B 1J0

Bathurst Inlet

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March 28, 2013

Assignment of Hope Bay Project to TMAC Resources Inc.

Bay Chimo
Umingmaktok

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KIA Comments: Clarification of earlier comments, no new comments.

Dear Phyllis Beaulieu, as stated in my memorandum of March 12th, 2013, the KIA, HBML, and TMAC Resources Inc. has signed a Memorandum of Understanding (MOU) concerning the assignment of the Hope Bay Project from HBML to TMAC Resources Inc. All parties have signed the related Assignment and Assumption Agreements and Officer Certificate for leases, permits, and licences pertaining to the Hope Bay Project.

Cambridge Bay
Ikaluktutiak
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Given that the assignment has been made, KIA wants no delay in TMAC receiving their water license from the NWB. The KIA still wants the condition agreed to in Section 2.1 i) of our MOU with TMAC to be fulfilled within the year 2013.

Gjoa Haven
Okhoktok
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This condition being:

Taloyoak
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“Upon Issuance of a new Land Use Licence for Windy Camp (KTL303C056), the new licence issued to TMAC will include a new condition for a long-term monitoring plan specific to hydrocarbon contamination clean-up and monitoring at the Windy Lake Camp and the Patch Drill Shop by TMAC which will be included and harmonized into the closure plan as approved by the Nunavut Water Board;”

Kugaaruk
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We ask the NWB to approve the assignment from HBML to TMAC Resources Inc. and grant TMAC the water licence on the condition that the closure plan is updated within the year 2013 and that this is stipulated in the licence.

Yours truly

John Roesch, P.Eng.
Senior Hope Bay Project Officer
Lands and Environment, KIA