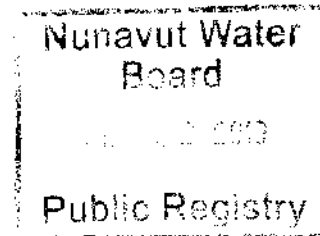




Hope Bay Mining Ltd.
Suite 200
888 Harbourside Drive
North Vancouver, BC
V7P 3S1
Phone 604 685 - 2572
Facsimile 604 680 - 0701
www.newmont.com

January 26, 2010

Phyllis Beaulieu
Manager of Licensing
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU
X0B 1J0
(867) 360-6338



Re: 2BB-BOS0712 and 2BE-HOP0712 – 2010 Annual Water Fee Payment

Dear Ms. Beaulieu,

Please find enclosed a cheque, payable to the Receiver General for Canada, in the amount of \$60.00 to cover Hope Bay Mining Ltd.'s 2010 water fee for licenses 2BB-BOS0712 and 2BE-HOP0712.

Please contact me at the above number or via e-mail at lea-marie.bowes-lyon@newmont.com should you have any questions regarding this payment.

Sincerely,

A handwritten signature in black ink, appearing to read "Lea Marie B".

Léa-Marie Bowes-Lyon
Land Tenure and Permitting Coordinator
Hope Bay Mining Ltd.