

Hope Bay Mining Ltd.
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November 7, 2011

RECEIVED

By Licensing Administrative Assistant at 9:40 am, Nov 08, 2011

Phyllis Beaulieu Manager of Licensing Nunavut Water Board P.O. Box 119 Gjoa Haven, NU X0B 1J0 (867) 360-6338

Re: 2AM-DOH0713, 2BB-BOS0712, 2BE-HOP0712 - 2012 Annual Water Use Fee Payment

Dear Ms. Beaulieu,

Please find enclosed a cheque, payable to the Receiver General for Canada, in the amount of \$6,416.95 to cover Hope Bay Mining Ltd.'s 2012 water use fees for licences 2AM-DOH0713, 2BB-BOS0712, and 2BE-HOP0712. These fees were calculated using the Aboriginal Affairs and Northern Development Canada calculator sent to us in June 2011. Please see the following table for a breakdown in fees per licence.

Licence	Fee
2AM-DOH0713	\$4,800.00
2BB-BOS0712	\$365.00
2BE-HOP0712	\$1,251.95

Please contact me at the above number or at <u>Lea-Marie.Bowes-Lyon@Newmont.com</u> should you have any questions regarding this payment.

Sincerely,

Léa-Marie Bowes-Lyon Land Tenure and Permitting Coordinator Specialist Hope Bay Mining Ltd.