

Hope Bay Mining Ltd. Suite 300 889 Harbourside Drive North Vancouver, BC V7P 3S1 T 604.998.5400 F 604.980 0731 www.newmont.com

June 7, 2012

Phyllis Beaulieu Manager of Licensing Nunavut Water Board P.O. Box 119 Gjoa Haven, NU X0B 1J0 (867) 360-6338

Re: 2BB-BOS0712 and 2BE-HOP0712 – 2012 Annual Water Use Fee Payment

Dear Ms. Beaulieu,

Please find enclosed a cheque, payable to the Receiver General for Canada, in the amount of \$1,556.95 to cover Hope Bay Mining Ltd.'s 2012 water use fees for licences 2BB-BOS0712 and 2BE-HOP0712 minus a \$30 deposit per licence submitted with the renewal applications. These fees were calculated using the Aboriginal Affairs and Northern Development Canada calculator sent to us in June 2011. Please see the following table for a breakdown in fees per licence.

Licence	Fee	Deposit	Payment
2BB-BOS0712	\$365.00	-\$30.00	\$335.00
2BE-HOP0712	\$1,251.95	-\$30.00	\$1,221.95
	\$1,616.95	-\$60.00	\$1,556.95

Please contact me at the above number or at Lea-Marie. Bowes-Lyon@Newmont.com should you have any questions regarding this payment.

Sincerely,

Léa-Marie

Digitally signed by Léa-Marie Bowes-DN: cn=Léa-Marie Bowes-Lyon, o=Hope Bay Mining Ltd., ou=ESR, Bowes-Lyon email=lea-marie.bowes-lyon@newmont.com, c=CA Date: 2012.06.07 10:55:30 -07'00'

Léa-Marie Bowes-Lyon Land Tenure and Permitting Coordinator Specialist Hope Bay Mining Ltd.

Nunavut Water Board Public Registry