

HOPE BAY JOINT VENTURE

Miramar Hope Bay Ltd. - Hope Bay Gold Corporation Inc.

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Submitted by e-mail, originals by post.

March 20, 2002

Mr Philippe di Pizzo Executive Director Nunavut Water Board, P.O. Box 119 Gjoa Haven, NU, X0E 1J0

Dear Mr. di Pizzo,

Re: Annual Reports for Water License: NWB1BOS0106 and NWB2HOP0002

We are pleased to submit three (3) copies of the 2001 Annual Reports for each of the above captioned Water Licences. We also attach a cheque in the amount of \$60.00, payable to the Receiver General for Canada to cover the water use fees. These will be submitted by post, however, to ensure arrival of the annual reports by the due date, e-mail versions have been provided to your office in Gjoa Haven attention Ms. Rita Becker – Licensing Administrator.

Should you require clarification on the contents of these reports, please do not hesitate to contact the undersigned at the numbers above or on cell number 780-975-2550 or by e-mail to hwilson@miramarmining.com; or hugh_r_wilson@hotmail.com.

Hugh R. Wilson

Yours truly

Manager, Environmental Affairs.

Cc: Ted Mahoney, Project Manager - HBJV