



HOPE BAY JOINT VENTURE

Miramar Hope Bay Ltd. – Hope Bay Gold Corporation Inc.

311 West First Street, North Vancouver, B.C. V7M 1B5 Canada

Phone 604-985-2572 Fax 604-980-0731

Submitted by e-mail, originals by post.

March 20, 2002

Mr Philippe di Pizzo
Executive Director
Nunavut Water Board,
P.O. Box 119
Gjoa Haven, NU, X0E 1J0

Dear Mr. di Pizzo,

Re: Annual Reports for Water License: NWB1BOS0106 and NWB2HOP0002

We are pleased to submit three (3) copies of the 2001 Annual Reports for each of the above captioned Water Licences. We also attach a cheque in the amount of \$60.00, payable to the Receiver General for Canada to cover the water use fees. These will be submitted by post, however, to ensure arrival of the annual reports by the due date, e-mail versions have been provided to your office in Gjoa Haven attention Ms. Rita Becker – Licensing Administrator.

Should you require clarification on the contents of these reports, please do not hesitate to contact the undersigned at the numbers above or on cell number 780-975-2550 or by e-mail to hwilson@miramarmining.com; or hugh_r_wilson@hotmail.com.

Yours truly,

Original signed by "H.R. Wilson"

Hugh R. Wilson
Manager, Environmental Affairs.

Cc: Ted Mahoney, Project Manager – HBJV