

MIRAMAR HOPE BAY LTD.

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Submitted by e-mail, originals by post.

March 24, 2004

Mr Philippe di Pizzo Executive Director Nunavut Water Board, P.O. Box 119 Gjoa Haven, NU, X0E 1J0

Dear Mr. di Pizzo,

Re: Annual Reports for Water License: NWB1BOS0106 and NWB2HOP0207

We are pleased to submit two (2) copies of the 2003 Annual Reports for each of the above captioned Water Licences. Also attached is a Canada Post Money Order in the amount of \$60.00, payable to the Receiver General for Canada to cover the water use fees. These will be submitted by post, however, to ensure arrival of the annual reports by the due date, e-mail versions have been provided to your office in Gjoa Haven. Please note that the consultants report entitled "Hydrocarbon Spill Assessment and Remediation, Boston Camp, Nunavut dated March 2004" is too large for electronic transfer and has been sent only by Canada Post.

Should you require clarification on the contents of these reports, please do not hesitate to contact the undersigned at the numbers above or on cell number 780-975-2550 or by e-mail to hwilson@miramarmining.com; or hugh r wilson@hotmail.com.

Yours truly,

Original signed by "H.R.Wilson"

Hugh R. Wilson Manager, Environmental Affairs.

Cc: Darren Lindsay / Tim Canam, Project Managers - MHBL

Deb Fonseca, MHBL Librarian

Jack Kaniak, KIA Lands Manager, Kugluktuk (1,2,3 attachments only)

Attachments: 1) Annual Reports for water licences: NWB1BOS0106/NWB2HOP0207

2) Spill Contingency Plan (updated March 2004)

3) Hydrocarbon Spill Assessment and Remediation, Boston Camp, Nunavut dated March 2004

4) Canada Post Money Order.