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April 30, 2008
Nunavut Water Board
PO Box 119
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Attention: Ms Dionne Filiatrault, Executive Director
Ms Phyllis Beaulieu, Manager of Licensing

Subject: Submission of 2007 Annual Report for Water License No. 2BE-HOP0712

Hope Bay Mining Limited is submitting to your office its 2007 Annual Report for Water License No. 2BE-HOP0712. The report covers exploration activities and support services provided for the program around the Windy Camp and Madrid project as stipulated in the license.

Encloses with this letter are the following documents:

- HBML 2007 Annual Report_License No 2BE-HOP0712; and
- Appendix 6-1 Hope Bay Belt Spill Contingency Plan

Please contact me if you have additional questions or require any further information relating to the contents of this report.

Sincerely,

Matthew Kawei
Senior Environmental Coordinator
Hope Bay Mining Limited