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May 29, 2009

Nunavut Water Board PO Box 119 Gjoa Haven, NU X0B 1J0

Attention: Ms Dionne Filiatrault, Executive Director

Ms Phyllis Beaulieu, Manager of Licensing

Subject: Submission of 2008 Annual Report for Water License No. 2BE-HOP0712

Hope Bay Mining Limited is submitting to your office its 2008 Annual Report for Water License No. 2BE-HOP0712. The report covers activities and support services provided for the project at Windy Camp, as stipulated in the license.

Enclosed with this letter are the following documents:

- Annual Report Form
- Supplemental Information Report
- Appendix A Annual Monitoring Report

Please contact me if you have additional questions or require any further information relating to the contents of this report.

Sincerely,

Chris Hanks Director, ESR Hope Bay Mining Limited