



HOPE BAY JOINT VENTURE

Miramar Hope Bay Ltd. – Hope Bay Gold Corporation Inc.

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**VIA FACSIMILE (867)360-6369
ORIGINAL VIA E-MAIL**

03 May 2001

Mr. Philippe di Pizzo
Executive Director
Nunavut Water Board,
P.O. Box 119
Gjoa Haven, NU, X0E 1J0

Dear Mr. di Pizzo,

Re: March 2001 Monthly Report for Water License: NWB2HOP0002

Activities at the Windy Lake camp during the month of March continued to be focused on advanced exploration activities in the Doris, Madrid and Patch Lake target areas. The camp population remains consistent with previously reported numbers, between 40 and 55 persons. There are no water quality sampling requirements for the month.

With the above in mind, this letter is seen to meet full compliance with Part E, section 7 of the above noted water license.

If you have any questions, please do not hesitate to contact the undersigned on the above numbers or 1-780-975-2550 or on e-mail at hugh_r_wilson@hotmail.com; terrbear@powersurfr.com or hwilson@miramarmining.com. Alternately you can contact David Mablick, Environmental Technician for the HBJV on 1-604-516-6089/1-604-516-0253 or on e-mail dmablick@hotmail.com.

Sincerely,
Hope Bay Joint Venture

Original signed by "H.R. Wilson"
Hugh R. Wilson,
Manager, Environmental Affairs

Cc: David Mablick, Environmental Technician HBJV