

HOPE BAY JOINT VENTURE

Miramar Hope Bay Ltd. - Hope Bay Gold Corporation Inc.

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VIA FACSIMILE (867)360-6369 ORIGINAL VIA E-MAIL

21 August 2001

Mr. Philippe di Pizzo Executive Director Nunavut Water Board, P.O. Box 119 Gjoa Haven, NU, X0E 1J0

Dear Mr. di Pizzo,

Re: July – August 2001 Monthly Report for Water License: NWB2HOP0002

Activities at the Windy Lake camp during the months of July and August continued to be focused on advanced exploration activities in the Naartok, Madrid and Patch Lake target areas. The camp population remains consistent with approximately 40 and 55 persons residing in the camp during July and August. Water sampling requirements were from the RBC discharge and in Windy Lake where this discharge potentially enters the lake.

Please note that due to the camp being closed for the month of June, there is no reporting requirements for this period. Also, in July, the sample for "Windy Lake Down-slope from RBC Sewage Discharge" (approximately 600 meters down-slope from the RBC discharge) was inadvertently missed. It will be sampled in August and in subsequent months as required. Table 1 provides information for the RBC Sewage Discharge Point and Table 2 provides data on the "Windy Lake – Down-slope from RBC Sewage Discharge".

Table 1	Rotating Biological Contactor (RBC) Sewage Discharge					
Parameters						
Sample Date	July 16	August 14				
Physical Tests						
рН	8.06	7.19				
Total Suspended Solids (mg/l)	<3	285				
Bacteriological Tests						
Coliform Bacteria – Fecal (Cfu/100ml)	>16000000	>160000				
Extractables						
Oil and Grease (mg/l)	16	Sample Damaged at lab				
Organic Parameters						
BOD-5 (mg/l)	<5	310				

Table 2	WINDY LAKE -DOWNSLOPE FROM RBC-SEWAGE DISCHARGE					
Parameters						
Sample Date	July 16	August 14				
Physical Tests						
pH	See note above	7.91				
Total Suspended Solids (mg/l)	See note above	4				
Postorial spinal Tosts						
Bacteriological Tests						
Coliform Bacteria – Fecal (Cfu/100ml)	See note above	<2				
Extractables						
Oil and Grease (mg/l)	See note above	<5				
Organic Parameters						
BOD-5 (mg/l)	See note above	<5				

With the above in mind, this letter is seen to meet full compliance with Part E, section 7 of the above noted water license.

If you have any questions, please do not hesitate to contact the undersigned on the above numbers or 1-780-975-2550 or on e-mail at hugh_r_wilson@hotmail; terrbear@powersurfr.com or hwilson@miramarmining.com.

Sincerely, **Hope Bay Joint Venture**

Original signed by "H.R.Wilson"

Hugh R. Wilson, Manager, Environmental Affairs