

#300 – 889 Harbourside Drive, North Vancouver, B.C. Canada V7P 3S1 Tel: (604) 985-2572 Fax: (604) 980-0731 Toll Free: 1-800-663-8780

Phyllis Beaulieu Manager of Licensing Nunavut Water Board P.O. Box 119, Gjoa Haven, Nunavut, X0E 1J0 Fax: 867- 360-6369

Dear Ms. Beaulieu,

I would like to inform you that Miramar Hope Bay Ltd. completed the summer exploration program (drilling and surface exploration) on October 25th, 2006.

Technical and Operations personnel were demobilized from Windy Camp on October 28th, 2006 and Boston Camp effective October 29th, 2006.

Over the next few months Miramar Hope Bay Ltd. will be planning the next drilling/exploration programs and we'll provide you with further notice as this planning progresses.

If you have any questions regarding the camp you can contact me directly in our Yellowknife Office at 867-766-5311 or via email sstringer@miramaryk.com.

Regards,

Original signed by;

Scott Stringer General Manager Northern Operations Miramar Hope Bay Ltd.