



P.O. Box 119
GJOA HAVEN, NU X0B 1J0
TEL: (867) 360-6338
FAX: (867) 360-6369

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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

File: 2BB-BOS0712/E7
2BE-HOP0712/E6

August 5, 2008

Email: Chris.Hanks@Newmont.com

Mr. Chris Hanks
Director, Environment and Social Responsibility
Hope Bay Mining Ltd.
Suite 300 - 889 Harbourside Drive
North Vancouver, B.C.
V7P 3S1

Subject: Licence conditions for the Boston Exploration Project; Licence 2BB-BOS0712 and Windy Lake Camp; Licence 2BE-HOP0712.

Dear Mr. Hanks;

I am writing to you in response to an email you had provided July 28, 2008 in reply to a recent information inquiry. The request was sent to your attention, for information regarding both the Boston and Windy Camp Licences. I received a response from yourself with clarification information on Monday July 28, 2008.

The information request was for as-built design drawings for the Landfarm installations at the above two camps. As-built drawings should be stamped and signed by an Engineer registered in Nunavut and are normally required by, and provided following the construction of new facilities. The drawings referred to in the O&M submissions were not to scale and unsigned. Although the As-Built drawings were not specifically requested for the construction, they are normally required under Part G along with the modification requirement. Even so, they are currently required under Part E, Item 7 of Licence 2BB-BOS0712 and Part E, Item 6 of Licence 2BE-HOP0712, and as such, they remain a requirement of the Licences.

In addition to the above Licence requirement, your email indicated that the Landfarm at the Boston Camp was being closed and that materials were being bagged and transported south for treatment. This information and method of disposal is inconsistent with what is detailed in the plan entitled "Closure and Reclamation Plan for the Hope Bay Regional Exploration Project, Nunavut", previously submitted by Miramar Hope Bay Inc. and approved by the NWB on December 18, 2007. In this document under Section 5.13 entitled Land Treatment Area (LTA), the Plan indicates that the Boston Landfarm will be permanently decommissioned once the Boston Camp is taken out of service and that any remaining soils that are not sufficiently restored would be relocated to the Doris North Mine for further remediation.

Licence 2BB-BOS0712 was assigned to Hope Bay Mining Ltd. on January 23, 2008. Plans on record with the NWB requiring updates and revisions with this change were to be submitted with the Annual Report, due March 31, 2008, under Part I, Item 4 of the 2BB-BOS0712 Licence. Submissions identifying the change in owners and contact information for the Company are to be submitted then, including the Closure and Reclamation Plan. Although there is no requirement to provide these changes outside of submission with the Annual Report, changes to the decommissioning plans for facilities should be

submitted prior to undertaking those activities. The NWB requests that Hope Bay Mining Ltd. submit an addendum to the Closure and Reclamation Plan, within thirty (30) days of issuance of this letter, outlining the proposed method of closure for the Landfarm, including the disposal of hazardous materials contaminated through the operation of the Landfarm.

The NWB would like to take this opportunity to remind the Licensee of the requirement to obtain appropriate documentation from the Government of Nunavut, Department of Environment, for the transportation of Hazardous Materials. Also, if appropriate, the documented authorization required under Part D, Item 4 with respect to the receiving community.

Should you have any further questions, please feel free to contact me at (867) 360-6338, at your earliest convenience.

Yours truly,
Original signed by:

Deon Bridge
Technical Advisor Mining
Cc: Distribution list