

October 17, 2012

Geoff Clark
Director, Lands and Environment
Kitikmeot Inuit Association
P.O. Box 360
Kugluktuk, NU X0B 0E0

Andrew Keim
Water Resource Officer
Aboriginal Affairs and Northern Development Canada
P.O. Box 100
Iqaluit, NU X0A 0H0

Seasonal Closure of Doris North Camp and Hope Bay Belt

Dear Mr. Clark and Mr. Keim,

Further to our various letters and discussions regarding care and maintenance planning and execution at Doris North and the Hope Bay belt, we are writing to notify you that the Doris North camp is now in seasonal closure. Two photos of Doris Camp prior to closure are included at the end of this letter. Doris Camp will be re-opened in April/May 2013 to permit management of water during and after freshet as well as to conduct environmental monitoring. Members of the Kitikmeot Hunters and Trappers Organization will inspect the site from time to time during the closure period.

Procedures to seasonally close the Hope Bay Belt were developed in accordance with Hope Bay Mining Ltd. ("HBML")'s foremost objectives: safety and protection of the environment. Seasonal closure has proceeded in accordance with all applicable laws and regulations. As previously communicated, our care and maintenance program has been implemented through the preparation of care and maintenance updates to the management plans which comprise the Hope Bay environmental management system. HBML will continue to provide you with these updated plans over the coming months.

We also wish to note that in August 2012, following consultation with the KIA, HBML applied for certain care and maintenance-related amendments to Type A Water Licence 2AM-DOH0713, along with a ten-year renewal term. The Nunavut Water Board is currently consulting with Inuit and regulatory authorities and the public in relation to this application.

Please do not hesitate to contact me directly if you have any questions or wish to discuss this matter further.

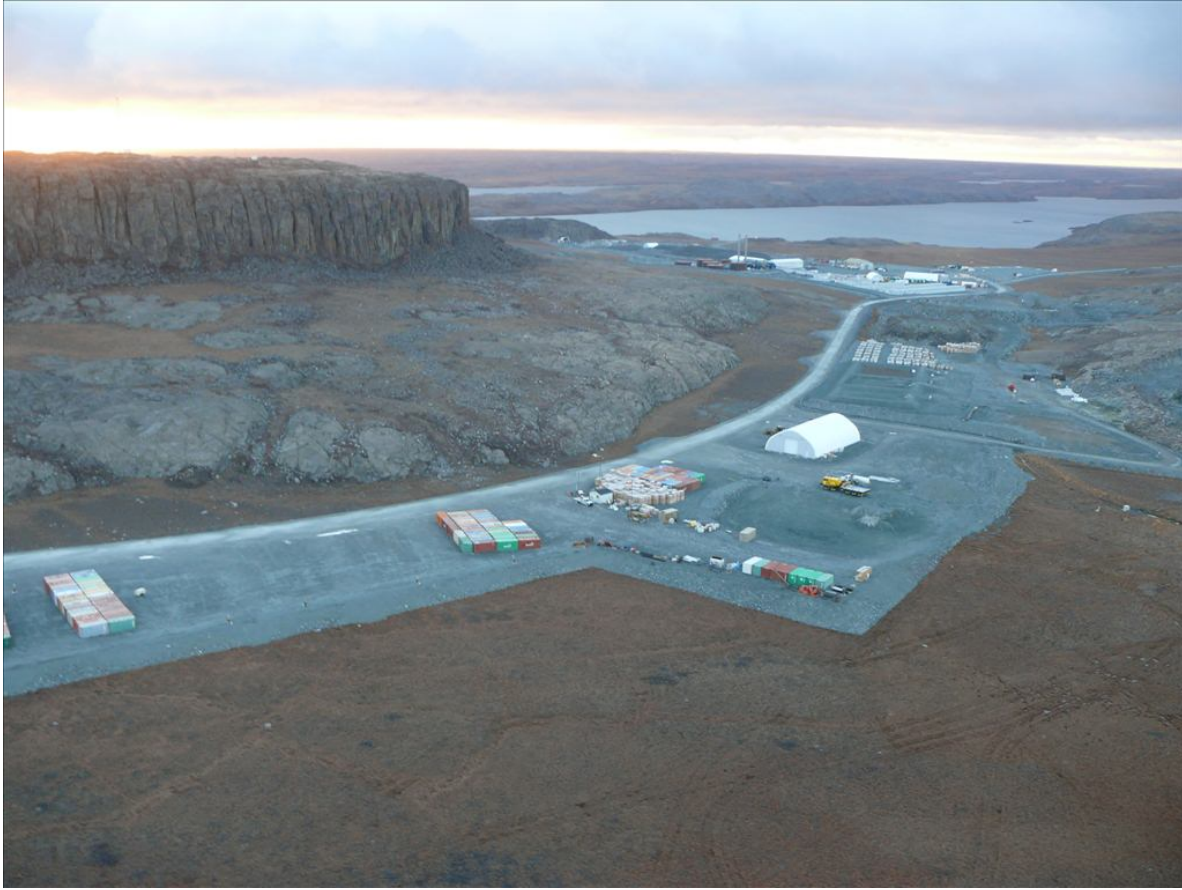
Sincerely,

Chris Hanks
Vice President, Environmental Affairs
Hope Bay Mining Ltd.

cc. Nunavut Impact Review Board: Ryan Barry, Amanda Hanson and Glenn Sorensen
 Nunavut Water Board: Phyllis Beaulieu
 Government of Nunavut (Environment): Robert Eno
 Government of Nunavut (Economic Development and Transportation): Robert Long
 Chief Inspector of Mines: Peter Bengts
 Fisheries and Oceans Canada: Georgina Williston
 Transport Canada: Jaideep Johar
 Environment Canada: Craig Broome



Doris North Camp at the end of September 2012



Doris North Camp lay down area at the end of September 2012