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2013/14 Doris North Camp and Hope Bay Belt Winter Operations

This letter is to inform you that TMAC Resources Inc. (TMAC) intends to maintain onsite staff at Hope Bay throughout the winter season 2013/14.

As you are aware, in accordance with previous Care and Maintenance planning, the Doris North Camp and Hope Bay project was put into winter closure upon written notice October 2012.

However this year, upon completion of all seasonal care and maintenance, compliance monitoring and exploration activities, and upon careful consideration of all options, we have decided to maintain site operations throughout this winter.

A small crew will remain in place in order to operate essential Doris North Camp facilities and systems, and conduct monitoring programs under our applicable licences and permits. Boston and Windy Camps remain unoccupied.

Winter exploration activities are expected to begin, lake ice thickness permitting, in February 2014. Please do not hesitate to contact me directly if you have any questions or wish to discuss this matter further.

Sincerely,

Lea-Marie Bowes-Lyon Tenure and Permitting Manager

C.C.

Phyllis Beaulieu, Manager of Licencing Nunavut Water Board Box 119, Gjoa Haven, NU X0B 1JO licensing@nunavutwaterboard.org