

December 18, 2013
Project No: 1CT022.000

TMAC Resources Inc.
Suite 700, 55 University Avenue
Toronto, ON M5J 2H7

Attention: Mr. Gordon Morrison, President and Chief Technology Officer

Dear Gordon,

Subject: Licence 2BE-HOP1222 – Hope Bay Project Windy Camp and Patch Lake Facility, Final Closure Plan

SRK Consulting (Canada) Inc. prepared the Hope Bay Project Windy Camp and Patch Lake Facility; Final Closure Plan dated June, 2012, including the calculation of the security amount on behalf of Hope Bay Mining Ltd., a wholly owned subsidiary of Newmont Mining Company at the time. SRK has since been retained by the new owner, TMAC Resources Inc. to continue closure planning and security estimating for the project. In this capacity SRK can confirm that this closure plan and the security estimate contained therein remain valid as there are no material changes related to the ownership transition that would invalidate this information.

Sincerely,
SRK Consulting (Canada) Inc.

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approval for exclusive use in this document;
any other use is not authorized.*

Maritz Rykaart, PhD, PEng
Principal Consultant

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The opinions expressed in this report have been based on the information available to SRK at the time of preparation. SRK has exercised all due care in reviewing information supplied by others for use on this project. Whilst SRK has compared key supplied data with expected values, the accuracy of the results and conclusions from the review are entirely reliant on the accuracy and completeness of the supplied data. SRK does not accept responsibility for any errors or omissions in the supplied information, except to the extent that SRK was hired to verify the data.

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