

December 23, 2011

Phyllis Beaulieu, Manager of Licensing
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU X0B 1J0

Re: November 2011 – Monthly Monitoring Report for Water License 2BE-HOP0712 under Part J – Items 2 – 8

Following is the monthly report for November 2011 as required under Water License 2BE-HOP0712. The license was issued on May 20, 2007 and will expire on June 30, 2012. This Type B water license is specific to exploration activities.

This monthly report provides information on Part J (Conditions Applying to the Monitoring Program) Items 2 through 9 inclusive.

1. PART J: ITEM 2, 3, 4, 7, AND 8

Windy Camp was closed for operations October 23, 2008; therefore the licence requirements relating to the WWTF are not applicable at this time. The land farm at Windy Camp has been removed therefore sampling at HOP-4 is no longer applicable.

No water was discharged from HOP-5 (Bulk Fuel Storage – Windy Camp) or HOP-6 (Bulk Fuel Storage Facility – Patch Lake) during the month of November.

2. PART J: ITEM 5

During November, no under-ice pre- or post-drilling samples were collected as the winter on-ice drilling program has not commenced for the 2011/2012 season.

3. PART J: ITEM 6

None of the water permitted for domestic use, dust suppression, or drilling, under Water License 2BE-HOP0712 was used in November 2011. Geographical locations of water extractions are retained on file per Part J: Item 9 of the licence.

INCIDENT REPORTING

There were no incidents that pertained to the license during the period.

Should there be any questions regarding the monthly report for November 2011, please contact Angela Holzapfel at 604-345-3122 or Angela.Holzapfel@Newmont.com or Chris Hanks, VP Environmental Affairs, Hope Bay Mining Limited at 720-917-4489 or Chris.Hanks@Newmont.com.

Yours sincerely,

Angela Holzapfel

Manager of Environmental Compliance
Hope Bay Mining Limited