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February 23, 2012

Phyllis Beaulieu, Manager of Licensing Nunavut Water Board P.O. Box 119 Gjoa Haven, NU X0B 1J0

RE: JANUARY 2012 - MONTHLY MONITORING REPORT FOR WATER LICENSE 2BE-HOP0712

Following is the monthly monitoring report for January 2012. This monthly report provides information as required by Part J, Items 2 through 9.

1. PART J: ITEM 2, 3, 4, 7, AND 8

Windy Camp was closed for operations October 23, 2008; therefore the licence requirements relating to the WWTF are not applicable at this time. The land farm at Windy Camp has been removed therefore sampling at HOP-4 is no longer applicable.

No water was discharged from HOP-5 (Bulk Fuel Storage – Windy Camp) or HOP-6 (Bulk Fuel Storage Facility – Patch Lake) during the month of January.

2. PART J: ITEM 5

No pre- or post-drilling samples were collected as the winter on-ice drilling program has not commenced for the 2011/2012 season.

3. <u>Part J: item 6</u>

Water was not extracted for domestic, dust suppression, or drilling uses in January 2012.

INCIDENT REPORTING

There were no incidents that pertained to the license during the period.

Should there be any questions regarding the monthly report for January 2012, please contact Angela Holzapfel at 604-345-3122 or <u>Angela.Holzapfel@Newmont.com</u> or Chris Hanks, VP Environmental Affairs, Hope Bay Mining Limited at 720-917-4489 or <u>Chris.Hanks@Newmont.com</u>.

Yours sincerely,

Angela Holzapfel

Manager of Environmental Compliance Hope Bay Mining Limited