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March 21, 2012

Phyllis Beaulieu, Manager of Licensing Nunavut Water Board P.O. Box 119 Gjoa Haven, NU X0B 1J0

Re: February 2012 - Monthly Monitoring Report for Water License 2BE-HOP0712

Following is the monthly monitoring report for February 2012. This monthly report provides information as required by Part J, Items 2 through 9.

1. Part J Items 2, 3, 4, 7, and 8: Bulk Fuel Containments, Landfarm, Sewage Treatment Effluent

Windy Camp was closed for operations October 23, 2008; therefore the licence requirements relating to the WWTF are not applicable at this time. The land farm at Windy Camp has been removed therefore sampling at HOP-4 is no longer applicable.

No water was discharged from HOP-5 (Bulk Fuel Storage – Windy Camp) or HOP-6 (Bulk Fuel Storage Facility – Patch Lake) during this month.

2. Part J Item 5: Under-Ice Drilling Samples

No under-ice samples were collected as there is not a winter on-ice drilling program scheduled for the 2011/2012 season.

3. Part J Item 6: Water Use Volumes

Water was not extracted for domestic, dust suppression, or drilling uses this month.

Incident Reporting

There were no incidents that pertained to the license during the period.

Should there be any questions regarding the monthly report for February 2012, please contact Angela Holzapfel at 604-345-3122 or Angela. Holzapfel Newmont.com.

Yours sincerely,

Angela Holzapfel

Manager of Environmental Compliance Hope Bay Mining Limited