

NWB Annual Report

Year being reported: 2024

License No: 2BE-HRP1932

Issued Date: June 9, 2022

Expiry Date: June 8, 2032

Project Name: Hood River Project

Licensee: Blue Star Gold Corp.

Mailing Address: 500-700 W. Pender St.
Vancouver, BC
V6C 1G8

Name of Company filing Annual Report (if different from Name of Licensee please clarify relationship between the two entities, if applicable):

Tara Gunson, APEX Geoscience Ltd., on behalf of Blue Star Gold Corp.

General Background Information on the Project (*optional):

The Ulu Gold Project is comprised of the Crown-granted Ulu Mining Lease, L-3563, and the Hood River Mineral Exploration Agreement held with NTI (HoodRiver-0010). Both components of the Ulu Gold Project surface rights are regulated by the Kitikmeot Inuit Association (KIA). The Roma Project is located approximately 40 km north of the Ulu Gold Project in the High Lake Greenstone Belt. The Roma Project comprises Crown claims and a Mineral Exploration Agreement with NTI, which covers approximately 14,000 ha.

Surface activities are licenced by the Kitikmeot Inuit Association (KIA) under one licence, while there is one water licence for Hood River and Roma activities (2BE-HRP1924) and a separate water license for Ulu (2BM-ULU2030).

Licence Requirements: the licensee must provide the following information in accordance with

Part C

Item 1

A summary report of water use and waste disposal activities, including, but not limited to: methods of obtaining water; sewage and greywater management; drill waste management; solid and hazardous waste management.

Water Source(s):	West Lake (domestic)	
Water Quantity:	0 m3/day	Quantity Allowable Domestic (cu.m)
	0 m3/day	Actual Quantity Used Domestic (cu.m)
	299 m3/day	Quantity Allowable Drilling (cu.m)
	57.24 m3/day	Total Quantity Used Drilling (cu.m)

Waste Management and/or Disposal

☐ Solid Waste Disposal☐ Sewage☒ Drill Waste☐ Greywater☐ Hazardous☐ Other:

Additional Details:

All of Blue Star's activities were based out of the Ulu camp in 2024, under license 2BM-ULU2030. Camp water use and waste disposal will be reported in the Annual Reporting Form for licence 2BM-ULU2030.

The 2024 exploration drilling program utilized water sourced from lakes local to the drill areas. Drill cuttings were deposited in a sump proximal to the drillholes. Other waste from the drilling activities was flown back to the Ulu camp for separation and appropriate disposal under the terms and conditions of licence 2BM-ULU2030.

A list of unauthorized discharges and a summary of follow-up actions taken.

Spill No.: (as reported to the Spill Hot-line)

Date of Spill:

Date of Notification to an Inspector:

Additional Details: (impacts to water, mitigation measures, short/long term monitoring, etc.)

No spills were recorded in 2024

Revisions to the Spill Contingency Plan

SCP submitted and approved - no revision required or proposed



Additional Details:

N/A

Revisions to the Abandonment and Restoration Plan

AR plan submitted and approved - no revision required or proposed



Additional Details:

N/A

Progressive Reclamation Work Undertaken

Additional Details (i.e., work completed and future works proposed)

Reclamation efforts related to the 2024 drilling program under licence 2BE-HRP1924 involved the removal of drill casings from completed holes and thorough post-drilling inspections. Cleanup activities at each drill site included removing debris, restoring ruts or disturbances created during operations, and applying peat moss over the drill areas to encourage the natural regrowth of local vegetation. All 2024 reclamation work relates to 2BM-ULU2030 and will be reported in that Annual Reporting form.

Results of the Monitoring Program including:

The GPS Co-ordinates (in degrees, minutes and seconds of latitude and longitude) of each location where sources of water are utilized;

Details described below



Additional Details:

Hi Lake - Lat (WGS84): 67°29'10.3" Lon (WGS84): 110°55'33.5"

The GPS Co-ordinates (in degrees, minutes and seconds of latitude and longitude) of each location where wastes associated with the licence are deposited;

Not Applicable (N/A)



Additional Details:

Results of any additional sampling and/or analysis that was requested by an Inspector

No additional sampling requested by an Inspector or the Board



Additional Details: (date of request, analysis of results, data attached, etc.)

N/A

Any other details on water use or waste disposal requested by the Board by November 1 of the year being reported.

No additional sampling requested by an Inspector or the Board



Additional Details: (Attached or provided below)

N/A

Any responses or follow-up actions on inspection/compliance reports

No inspection and/or compliance report issued by INAC



Additional Details: (Dates of Report, Follow-up by the Licensee)

N/A

Any additional comments or information for the Board to consider

The 2022 and 2023 Water Fee Tools submitted with 2024 Annual Reporting form for clarity.

In 2022, no water was used on Crown land, therefore all fees were paid to the Kitikmeot Inuit Association.

In 2023, water was only used on Crown land, therefore all fees to be paid to the Nunavut Water Board ($\$0.01 \times 299 \text{ m}^3/\text{day} \times 366 \text{ days} = \$1,094.34$). The 2023 fees will be paid with the 2024 fees.

In 2024, water was used on both IOL and Crown land, therefore fees will be paid to the Kitikmeot Inuit Association and the Nunavut Water Board. The average daily water use on Crown land was calculated ($57.24 \text{ m}^3/\text{day}$) to determine the fees to be paid to the Nunavut Water Board ($\$0.01 \times 57.24 \text{ m}^3/\text{day} \times 356 = \208.91).

Date Submitted:

November 29, 2024

Submitted/Prepared by:

Tara Gunson

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GPS Coordinates for water sources utilized

Source Description	Latitude			Longitude		
	Deg °	Min ,	Sec "	Deg °	Min ,	Sec "
Hi Lake	67	29	10.3	110	55	33.5

GPS Locations of areas of waste disposal

Location Description (type)	Latitude			Longitude		
	Deg °	Min ,	Sec "	Deg °	Min ,	Sec "
Cuttings sump located +/- 20-30 m of drill set-up for hole DD24-HII-001	67	29	10.6	110	55	29.8
Cuttings sump located +/- 20-30 m of drill set-up for hole DD24-HII-002	67	29	10.6	110	55	29.8
Cuttings sump located +/- 20-30 m of drill set-up for hole DD24-HII-003	67	29	10.6	110	55	29.3
Cuttings sump located +/- 20-30 m of drill set-up for hole DD24-HII-004	67	29	6.7	110	55	28.4
Cuttings sump located +/- 20-30 m of drill set-up for hole DD24-HII-005	67	29	13.9	110	55	26
Cuttings sump located +/- 20-30 m of drill set-up for hole DD24-MIK-001	66	56	19.9	110	57	15
Cuttings sump located +/- 20-30 m of drill set-up for hole DD24-MIK-002	66	56	19.9	110	57	15
Cuttings sump located +/- 20-30 m of drill set-up for hole DD24-MIK-003	66	56	22.4	110	57	18.1
Cuttings sump located +/- 20-30 m of drill set-up for hole DD24-RHO-001	66	53	45.5	110	58	33