

WOLF DEN RESOURCES INC.

IZOK AND HOOD PROJECTS SUMMARY

The Wolfden Resources Inc.'s ("Wolfden") Izok and Hood Projects are located in the Kitikmeot region of Nunavut. The 2006 mineral exploration projects will focus on base metal exploration within the Point Lake-Itchen Lake volcanic belt and the Takiyuak greenstone belt. The projects are located approximately 400 km north of Yellowknife, NWT. The closest population center is Kugluktuk, located 265km north of the Izok property. The Lupin Mine is found approximately 70km east of the Izok property and approximately 80km SE of the Hood property..

IZOK PROPERTY

The Izok property was first explored for base metals in 1971 by Texasgulf Inc. and by 1974 massive base metal sulphide mineralization was discovered. Historically, the property was explored through the 70's, 90's and early 2000's. Wolfden obtained the properties in April 2006 from Inmet Mining Corporation and is planning to begin work this summer to further identify and define resources.

HOOD PROPERTY

The Hood property was first explored by Texasgulf Inc./Kidd Creek Mines Ltd. for volcanogenic massive sulphide ("VMS") deposits between 1971 and 1983. During this work, six new zones of VMS mineralization were discovered. Exploration was not continued until 1990, when Falconbridge Ltd. conducted a limited program of mapping, re-logging of drill core, pulse EM, and whole rock chemistry over selected parts of the property.

EXPLORATION 2006

A limited amount of field work is planned during 2006, which will involve 2 drill programs. One will be situated on the Izok property to further define the resource and to test the down plunge extension. The second will be on the Hood property where new targets have been identified. A small field exploration program is also planned to take place on both the Izok and Hood properties, which is hoped to generate several new targets in the area.

To facilitate this work, Wolfden plans to reopen the existing exploration camp (Ham camp) located on surface lease # 3055 at Ham Lake, 6 km north west of Izok Lake. The camp will likely be open from August to November to accommodate the geologists, drill crews and support staff. The airstrip adjacent to the camp will be used to support and Supply these programs.

The campsite, which is located on the Shore of Ham Lake, consists of 13 Travco trailer units designed to accommodate approximately 40 people. This site is convenient due to its proximity to the main Izok deposit and its historic use as a camp. No further expansion of the camp is planned for this season. Camp

occupancy is not expected to exceed 35 persons, and will average 25 – 30 for the majority of the season, at times dropping below 25.

Wolfden actively employs from local communities wherever possible, and have hired employees from Cambridge Bay, Bathurst Inlet and Kugluktuk. Wolfden hopes to continue this good relationship with the local communities with continued employment opportunities for field personnel in the 2006 season.