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July 20, 2012

Charlotte Mougeot, Approvals Manager
Minerals and Metals Group
555 – 999 Canada Place,
Vancouver BC V6C 3E1

Via Email: Charlotte.Mougeot@mmg.com

RE: Acknowledgement of Receipt of Annual Report for the Izok and Hood Project

Dear Charlotte Mougeot:

Thank you for submitting Minerals and Metals Group's (MMG) 2011 annual report for the Izok and Hood Project to the Nunavut Impact Review Board (NIRB or Board) as recommended in the March 22, 2010 Screening Decision Report.

Term and Condition 8 of the Screening Decision Report recommended the following:

8. The Proponent shall submit an annual report with copies provided to the NIRB, Indian and Northern Affairs Canada (INAC), and the Kitikmeot Inuit Association (KIA) by January 31 each year that the project is in operation commencing January 31, 2007. The report must contain, but not be limited to, the following information,
 - a. A summary of activities undertaken for the year, including the amount of drilling;
 - b. A work plan for the following year;
 - c. The results of environmental studies undertaken and plans for future studies;
 - d. Wildlife encounters and actions/mitigation taken;
 - e. A summary of local hires and initiatives;
 - f. A summary of community consultations undertaken and the results;
 - g. A summary of site-visits by inspectors with results and follow-up actions (copies to be submitted to the NIRB)
 - h. The number of take-offs & landings from an airstrip with approved flight path with date and location;
 - i. The number of helicopter touch-downs on the land with date and location (provide unless confidential);
 - j. Site photos;

- k. Revisions to the Abandonment and Restoration Plan;
- l. Progressive reclamation work undertaken;
- m. A summary of how the proponent has complied with all project terms and conditions and how the terms and conditions are achieving their purpose; and,
- n. Amount of waste removed from the site and location of disposal site.

Upon review of your submission we have concluded that the annual report contains the above specified information and there are no deficiencies to note.

Thank you for providing the information requested by the Board. If you have any questions or concerns, please feel free to contact me at (867) 983-4611 or at info@nirb.ca.

Sincerely,



Tara Arko
Technical Advisor
Nunavut Impact Review Board

cc: Jeff Mercer, Aboriginal Affairs and Northern Development Canada
Tracey McCaie, Aboriginal Affairs and Northern Development Canada
Phyllis Beaulieu, Nunavut Water Board