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File No: 2BE-IZO0606/TR/B2

May-29, 2007 By email

Mr. Andrew Mitchell, P.Geo. Project Manager Wolfden Resources Inc. 403-1113 Jade Court Thunder Bay, ON P7B 6M7

E-mail: andrew.mitchell@wolfdenresources.com

Subject: Submission of 2006 Annual Report

Dear Mr. Mitchell:

The Nunavut Water Board ("NWB") acknowledges receipt of a submission from Wolfden Resources Inc. titled 2006 Annual Report, submitted on May 18, 2007 as a requirement of Part B, Item 2 of water license 2BE-IZO0606. This submission has been placed on the NWB public registry and is available from the NWB ftp site at the following link: http://nunavutwaterboard.org/ftp/ Please refer to the folder entitled 2BE - EXPLORATION / 2BE-IZO.

This report is forwarded to the distribution list for information only. Anyone wishing to provide comments can do so by return mail to the Manager of Licensing at the address indicated below.

Sincerely,

Doreen Porter for:

Phyllis Beaulieu Manager of Licensing

Email: licensing@nunavutwaterboard.org

Kitikmeot Distribution List cc.