

P.O. Box 119 GJOA HAVEN, NU X0B 1J0 TEL: (867) 360-6338

Fax: (867) 360-6369

ລ໑° ΔL፫ሊትና ቴበLትዣ NUNAVUT IMALIRIYIN KATIMAYINGI NUNAVUT WATER BOARD OFFICE DES EAUX DU NUNAVUT

May 16, 2011 File No: 2BE-IZO0712/TR/B2

Ted Muraro, Operations Manager Minerals and Metals Group Suite 555, 999 Canada Place Vancouver BC V6C 3E1

E-mail: ted.muraro@mmg.com

Subject: Submission of 2010 Annual Report – 2BE-IZO0712

Dear Mr. Muraro:

The Nunavut Water Board ("NWB") acknowledges receipt, on March 25, 2011, of the 2010 Annual Report from Minerals and Metals Group, as a requirement of Part B, Item 2 of 2BE-IZO0712. Included with the annual report are the following additional documents:

• Appendix I : Water Sample Location Photos

• Appendix II: Water Sample Results

• Appendix III : Spill Contingency Plan

• Appendix IV : Abandonment and Restoration Plan

Table I: 2010 Drilling SummaryTable II: Water Sample Locations

• Figure I : General Location Map

• Figure II: Detailed Drill Plan

The submission has been placed on the NWB public registry and is available from the NWB ftp site username: <a href="mailto:public">public</a>, password: <a href="mailto:registry">registry</a>. This report is forwarded to the distribution list for information only. Anyone wishing to provide comments may do so by return e-mail to <a href="mailto:licensingadmin@nunavutwaterboard.org">licensingadmin@nunavutwaterboard.org</a>

Sincerely,

Original signed by:

Richard Dwyer Licence Administrator

cc. Kitikmeot Distribution List