



January 23, 2013

To: Phyllis Beaulieu – Licensing Administration
Nunavut Water Board
PO Box 119, Gjoa Haven
Nunavut X0B 1J0

Re: 2012 Annual Reporting of Exploration Activities

Phyllis,

Please find included a CD with digital copies of our 2012 annual report of exploration activities as well as associated supporting documents requested by the various regulatory agencies, for both of our Nunavut Projects.

I realize that not all of the information provided will be specifically pertinent to the Water Licenses issued by the Nunavut Water Board for our High Lake (2BE – HIG1712) and our Izok Projects (2BE – IZO1712), and hope that it is not too onerous a task to simply ignore that which is not applicable.

Regards,

A handwritten signature in blue ink, appearing to read 'Ted Muraro', written over a horizontal line.

Ted Muraro
Operations Manager - MMG
Tel: 778 373 5589
Cel: 778 239 2965
Email: TED.MURARO@MMG.COM

