



19 January 2026

Richard Dwyer  
Manager of Licensing  
Nunavut Water Board  
PO Box 119  
Gjoa Haven, NU, X0B 1J0

Dear Mr. Dwyer,

**Reference: Application for Amendment of Water Licence 2BE-IZO2328**

MMG Resources Inc. (MMG) is planning to conduct mineral exploration activities as part of the Izok Corridor Project (the Project). MMG acquired 25 CIRNAC mineral claims in the Izok region in February 2023. Five of the CIRNAC mineral claims are located outside of MMG's existing Nunavut Water Board (NWB) Water Licence 2BE-IZO2328 area (see Figure 1, attached). MMG is requesting a renewal and an amendment to the current NWB Water Licence 2BE-IZO2328 to encompass the additional CIRNAC mineral claims. The proposed extent of the Water Licence is indicated in Figure 1, attached. The proposed extents are in Table 1, below, with proposed changes in bold. MMG is requesting a renewal term of 10 years – extending the expiry of the Water Licence to 2036.

Table 1 Proposed extents of NWB Water Licence 2BE-IZO2328

Location	Degrees / Minutes / Seconds		
Minimum latitude	<b>65</b>	<b>30</b>	<b>00</b>
Maximum latitude	<b>66</b>	<b>30</b>	<b>00</b>
Minimum longitude	111	15	00
Maximum longitude	113	15	00
Note: Changes in bold			

The CIRNAC mineral claims associated with the Izok Project Area are included in Table 2 below, with CIRNAC mineral claims outside of the current extent of NWB Water Licence 2BE-IZO2328 in bold.

Table 2 Mineral Claim Listing

Izok Area CIRNAC Mineral Claims CIRNAC Land Use Permit N2024C0022			
Claim #	Claim Name	Claim #	Claim Name
102914	HOOD1	102927	HOOD14
102915	HOOD2	102947	DB1
102916	HOOD3	102948	DB2
102917	HOOD4	102949	DB3
102918	HOOD5	102950	DB4
102919	HOOD6	102951	DB5
102920	HOOD7	102952	DB6
102921	HOOD8	<b>102953</b>	DB7
102922	HOOD9	<b>102954</b>	DB8
102923	HOOD10	<b>102955</b>	DB9
102924	HOOD11	<b>102956</b>	DB10
102925	HOOD12	<b>102957</b>	DB11
102926	HOOD13		

MMG is also applying to CIRNAC for an amendment of the extents of existing CIRNAC Land Use Permit N2024C0022.

This application has been developed to address all NWB requirements for an amendment and renewal. An overview of pertinent application information is provided below.

### **Application Form**

A completed application form is included as Attachment 1. A map showing the Project location is included as Attachment 2.

### **Scope of Activities Proposed under the Water Licence Amendment**

Activities and total water use will be consistent with current authorizations and water licence 2BE-IZO2328. This application does not represent a change in scope for the Project apart from the geographical extent of the water licence and the renewal timeline.

### **Land Use Planning Conformity and NIRB Screenings**

MMG submitted a project proposal to the Nunavut Planning Commission (NPC; NPC File No. 150635) on March 18, 2025, and received a conformity determination on April 16, 2025. The Project was referred to the Nunavut Impact Review Board (NIRB) for screening. This Project was reviewed by the NPC previously in 2017, for renewal of this Water Licence. An NPC determination concluded that the Project was exempt from screening by the NIRB (NPC File # 148606). The Project was also reviewed by the NPC in October 2022, and a conformity determination issued (NPC File #149834), that the project proposal was exempt from screening by the NIRB.

MMG submitted a Project Proposal to the NIRB on May 9, 2025, and received a Screening Decision on August 25, 2025, indicating that a review of the project would not be required. On September 5, 2025, the Minister of Northern and Arctic Affairs extended the decision timeline for the Project. MMG has delayed this application accordingly. The NIRB has previously conducted multiple screenings in relation to the Izok Corridor Project over the years, under file numbers:

- 12MN043 (Izok Corridor)
- 06EN048 (High Lake)
- 12YA007 (Izok and High Lake Project 2012 Environmental Baseline Program)
- 08EN067 (High Lake Project – Canoe Lake Area)
- 07YN055 (Biophysical Baseline Study Program for the Izok to High Lake Road Project)
- 06MN082 (High Lake)
- 04YN073 (Baseline Study Program for the High Lake Project)
- 03EN053 (High Lake Project)
- 01WN021 (High Lake Property)

All Screening Decision Reports can be found on the NIRB public registry.

### **Environmental Management Plans**

MMG has recently updated the environmental management plans for the Izok Corridor Project including the Spill Contingency Plan and the Closure and Reclamation Plan. New Waste Management and Wildlife Mitigation and Monitoring Plans were developed for the Project. The updated plans are included as Attachments 7 to 10.

### **Security Assessment**

No change in the security assessment has been made since the previous application.

### **Financial Statement**

MMG Resources Inc. is a subsidiary of MMG Limited. MMG Limited's most recent financial statements can be found on its website at <https://www.mmg.com/annual-report>. Annual financial results for 2024 indicate that MMG Limited had cash and cash equivalents of \$192.7 million USD as of December 31, 2024. More information is available at: [MMG\\_Annual-Report-2024.pdf](#).

### **Compliance Assessment / Status Reports**

Izok Camp (also referred to as Ham Lake Camp), was inspected by Isaiah James Bolt, Resource Management Officer with CIRNAC on August 1, 2024, and consisted of a Water Licence Inspection Report and a Crown Land Use Inspection Form. Hood Camp was also inspected on August 1, 2024, and consisted of a Water Licence Inspection Report, a Crown Land Use Inspection Form, and a Surface Lease Inspection Form. Copies of the inspections and response to the inspections are included in Attachment 12.

### **English, Inuktitut, and Inuinnaqtun Summaries**

An English, Inuktitut, and Inuinnaqtun plain language summary has been provided in Attachment 6.

### **Application Fee and Water Use Deposit**

MMG will contact the NWB office to arrange for payment.

Should you have any questions or concerns, please contact Catherine Knight, Vice President, Canada, MMG Limited, at [Catherine.Knight@mmg.com](mailto:Catherine.Knight@mmg.com), and/or Sarah Hasek, Tenement Officer – Americas, MMG Limited, at [Sarah.Hasek@mmg.com](mailto:Sarah.Hasek@mmg.com).

Yours sincerely,



**Catherine Knight, P.Geo.**  
Vice President Canada

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### **Enclosure:**

Attachment 1: Application Form  
Attachment 2: Project Map  
Attachment 3: Authorization Letter  
Attachment 4: List of Leases, Permits and Authorizations  
Attachment 5: NPC Conformity Determination  
Attachment 6: Non-Technical Summaries  
Attachment 7: Spill Contingency Plan  
Attachment 8: Closure and Reclamation Plan  
Attachment 9: Wildlife Mitigation and Monitoring Plan  
Attachment 10: Waste Management Plan  
Attachment 11: Certificate of Amalgamation  
Attachment 12: Inspection Reports