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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

NWB File No: 2BE-IZO0712

July 7, 2009

By E-mail

Ron Fenlon
MINERALS AND METALS GROUP
200-1159 Alloy Drive
Thunder Bay, Ontario, Canada P7B 6M8
E-mail: Ron.Fenlon@mmgroupltd.com

Re: Acknowledgement and Receipt of Water Use Fee 2BE-IZO0712 Izok Project

Dear Mr. Fenlon:

The Nunavut Water Board acknowledges receipt on July 6, 2009 of your credit card information for water use fee for the above project. Your information for payment has been forwarded to DIAND in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$30.00 (\$30.00 for water use fee).

Please refer to the calculation for water use fees, in the Northwest Territories Waters Regulations, Section 9, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of the water license.

Please call the undersigned at (867) 360-6338 or e-mail licensingadmin@nunavutwaterboard.org if you have any questions.

Sincerely,

Original signed by:

Richard Dwyer
Licensing Administrator

Cc: Kevin Buck, DIAND
Andrea Cull, DIAND