

IZOK PROJECT

2023 Annual Report for Water Licence 2BE-IZO2328

Prepared for Nunavut Water Board

Prepared by MMG Resources Inc.

March 2024

IZOK PROJECT

IZOK 2023 2BE-IZO2328 Annual Report

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Acronyms

CIRNAC Crown Indigenous Relations and Northern Affairs Canada

KIA Kitikmeot Inuit Association
The Licence Water Licence 2BE-IZO2328
NIRB Nunavut Impact Review Board

NWB Nunavut Water Board

The Project Izok Project

MMG Resources Inc.

Executive Summary - English

MMG Resources Inc. (MMG) has filed its Annual Report on its activities during 2023 under Water Licence No. 2BE-IZO2328 (the Licence) issued by the Nunavut Water Board. As set out in Part B, Item 2 of the Licence, the report includes information with respect to the following topics:

- A summary report of water use and waste disposal;
- A list of unauthorized discharges and a summary of follow-up actions taken;
- Any revisions to plans under this Licence;
- A description of all progressive and or final reclamation work undertaken, if any, including photographic records of site conditions before, during and after completion of operations;
- A report of any artesian flow occurrences;
- Any other details on water use or waste disposal requested by the Board.

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1. Introduction

This report to the Nunavut Water Board (NWB) has been prepared to summarize the project activities and monitoring undertaken by MMG Resources Inc. (MMG) during 2023, in accordance with Part B, Item 2 of License 2BE-IZO2328 (the Licence). The NWB Annual Report Form can be found in Appendix A of this report.

The Izok Project (Project) has been in long-term Care and Maintenance since 2015 and was not operated in 2023. No freshwater was used, or wastes deposited in 2023. The Project was inspected on September 22, 2023 to ensure it was in a stable and secure state and to conduct necessary repairs and opportunistic consolidation of wastes including dismantling two canvas tents.

MMG applied for renewal with amendment of this Licence to the NWB in 2023. The licence 2BE-IZO2328 was issued May 26, 2023 with an expiry date of May 25, 2028.

2. Annual Report per Part B, Item 2

This section of the report has been constructed to address each of the requirements of Part B, Item 2 of the Licence. To facilitate direct comparison to the Licence, each subheading corresponds directly with the identically alphabetized subheading of Part B, Item 2 of Water Licence 2BE-IZO2328.

A. SUMMARY OF WATER USE AND WASTE DISPOSAL

No water was used, or waste was generated under this Licence during this reporting period. The Project remained closed throughout 2023.

B. QUANTITY OF WATER OBTAINED FOR DOMESTIC AND OTHER PURPOSES FROM THE SOURCES ON, IN OR FLOWING THROUGH INUIT-OWNED LANDS FOR THE REPORTING PERIOD

No water was used under this Licence during this reporting period.

C. QUANTITY OF WATER OBTAINED FOR DOMESTIC AND OTHER PURPOSES FROM SOURCES ON, IN OR FLOWING THROUGH CROWN LANDS FOR THE REPORTING PERIOD

No water was used under this Licence during this reporting period.

- D. QUANTITY OF WASTE DISPOSED OF ON ON-SITE WASTE DISPOSAL FACILITY No waste was generated, or disposed of on site, under this Licence during this reporting period.
- E. QUANTITY OF WASTE BACKHAULED TO APPROVED FACILITY FOR DISPOSAL There was 100lbs of waste/debris backhauled from the site visit during this reporting period.
 - F. LIST OF UNAUTHORIZED DISCHARGES AND A SUMMARY OF FOLLOW-UP ACTIONS TAKEN

No unauthorized discharges occurred during this reporting period.

G. REVISIONS TO THE SPILL CONTINGENCY PLAN AND CLOSURE AND RECLAMATION PLAN

The revised Spill Contingency Plan and Closure and Reclamation Plan were included in the renewal with amendment application (submitted 2023) for this renewed licence 2BE-IZO2328.

H. PROGRESSIVE OR FINAL RECLAMATION WORK UNDERTAKEN

In 2023 MMG retained Discovery Mining Services to conduct a site visit to ensure The Project was in a stable and secure state and to conduct necessary opportunistic maintenance. The crew repaired and resealed structures, and materials were secured in on-site buildings or removed from site for disposal in Yellowknife.

I. ARTESIAN FLOWS

No drilling took place under this licence during this reporting period and no artesian flows were encountered.

J. SUMMARY OF ALL INFORMATION REQUESTED AND RESULTS OF THE MONITORING PROGRAM

No monitoring was undertaken during this reporting period, apart from an overall site inspection conducted to confirm site stability and address any immediate maintenance needs.

K. DETAILS PERTAINING TO LOCATIONS OF SUMP(S) AND DRILL HOLES

No drilling took place under this licence during this reporting.

L. GPS CO-ORDINATES FOR THE LOCATIONS OF ALL TEMPORARY CAMPS ESTABLISHED IN SUPPORT OF THE PROJECT

There were no new camps established during this reporting period.

M. SUMMARY OF RELEVANT CONSTRUCTION ACTIVITIES OR MODIFICATIONS AND/OR MAJOR MAINTENANCE WORK CARRIED OUT ON FACILITIES UNDER THIS LICENCE AND AN OUTLINE OF ANY WORK ANTICIPATED FOR THE NEXT YEAR

No construction activities, modifications or major maintenance work was carried out during this reporting period.

N. DETAILED DISCUSSION ON THE PERFORMANCE, INSTALLATION, AND EVALUATION OF THE PRIMARY AND SECONDARY CONTIANMENT FUNCTIONS USED IN FUEL STORAGE

No fuel caches were established during this reporting period.

O. SUMMARY OF PUBLIC CONSULTATION/PARTICIPATION, DESCRIBING CONSULTATION WITH LOCAL ORGANIZATIONS AND RESIDENTS OF THE NEARBY COMMUNITIES

No work was planned at Izok during the reporting period and no consultation was conducted.

P. ANY OTHER DETAILS ON WATER USE OR WASTE DISPOSAL REQUESTED BY THE BOARD BY THE 1ST OF NOVEMBER OF THE YEAR BEING REPORTED

None requested.

Appendix A NWB Annual Report Form

NWB Annual	Report	Year being reported: Select ▼ 2023
License No:	2BE-IZO2328	Issued Date: MAY 26, 2023
		Expiry Date: MAY 25, 2028
	Project Name:	IZOK
	Licensee:	MMG RESOURCES INC.
	Mailing Address:	MMG Resources Inc. PO Box 91460 West Vancouver, BC V7V 3P1
	• •	iling Annual Report (if different from Name of Licensee please clarify
		two entities, if applicable):
	N/A	
General Bac	kground Information	on the Project (*optional):
Licence Reg	MMG acquired the purchase of Wolfder through a merger an feasibility studies un been on care and mathat time the Project	been worked on by several different groups since the 1950's. project through a series of transactions that began with the non-Resources by Zinifex in 2007. Zinifex became Oz Minerals and MMG purchased Oz in 2009. The project underwent further ader MMG that culminated in 2013. Since then the project has an aintenance, with the last occupancy occurring in 2015. Since that has been in long term Care and Maintenance.
with	Part B	Item 2
_	nter; sewage and grey	nd waste disposal activities, including, but not limited to: methods or water management; drill waste management; solid and hazardous
	Water Source(s): Water Quantity:	Ham Lake (domestic), Various (drilling) 15
	Waste Management a Solid Waste D Sewage Drill Waste Greywater Hazardous Other:	•

	Additional Details:	
	No water was used or waste generated under this Licence during this reporting period. See Section 2A of the Annual Report.	
A list of	unauthorized discharges and a summary of follow-up actions taken.	
	Spill No.: Date of Spill: Date of Notification to an Inspector: Additional Details: (impacts to water, mitigation measures, short/long term monitoring, etc)	
	No spills occurred during this reporting period. See Section 2F of the Annual Report.	
Revisio	ns to the Spill Contingency Plan	
	SCP submitted and approved - no revision required or proposed	
	Additional Details:	
	See Section 2G of the Annual Report.	
Revisio	ns to the Abandonment and Restoration Plan	
	AR plan submitted and approved - no revision required or proposed	
	Additional Details:	
	See Section 2G of the Annual Report.	
Progres	sive Reclamation Work Undertaken	
	Additional Details (i.e., work completed and future works proposed)	
	See Section 2H of the Annual Report.	
Results	of the Monitoring Program including:	
	The GPS Co-ordinates (in degrees, minutes and seconds of latitude and longitude) of each location where sources of water are utilized; Not Applicable (N/A)	
	Additional Details:	
	No water was used during this reporting period.	
	The GPS Co-ordinates (in degrees, minutes and seconds of latitude and longitude) of each location where wastes associated with the licence are deposited;	
	Not Applicable (N/A)	
	Additional Details:	

	No waste was generated during this reporting period.
	Results of any additional sampling and/or analysis that was requested by an Inspector
	No additional sampling requested by an Inspector or the Board
ſ	Additional Details: (date of request, analysis of results, data attached, etc)
	N/A
Any other de	etails on water use or waste disposal requested by the Board by November 1 of the year ed.
	No additional sampling requested by an Inspector or the Board
	Additional Details: (Attached or provided below)
	See Section 2P of the Annual Report.
Any respons	ses or follow-up actions on inspection/compliance reports
	Inspection and Compliance Report received by the Licensee (Date):
r	Additional Details: (Dates of Report, Follow-up by the Licensee)
	No inspections were conducted by CIRNAC during this reporting period.
Any addition	nal comments or information for the Board to consider
	The MMG contact for this Licence Sarah Hasek. MMG applied for renewal with amendment of this Licence to the NWB in 2023. The licence 2BE-IZO2328 was issued May 26, 2023 with an expiry date of May 25, 2028.
Date Submitt Submitted/Pr Contact Infor	repared by: Sarah Hasek