

Non-Technical Summary

Renewal with Amendment of Type B Water Licence 2BE-IZO1823

The Izok Project (Project) is an exploration camp located in the Kitikmeot region of Nunavut approximately 256 km south of Kugluktuk. The Project is owned and operated by MMG Resources Inc., a subsidiary of MMG Ltd. The Project includes an exploration camp (Ham Lake Camp) that has been in long-term care and maintenance since 2015. In the future, the Ham Lake Camp may be used to support engineering and scientific field studies and mining exploration activities related to potential future mine development and the Izok Corridor Project. The facilities may also be used to support studies for nearby projects, such as the Grays Bay Road and Port Project and the High Lake Project. Project activities would be similar to those previously undertaken. During the long-term care and maintenance phase MMG will continue to monitor and maintain the Project site.

As the current Project exploration water licence 2BE- IZO1823 expires on February 6, 2023, MMG is applying for a five year renewal. There are no changes proposed to the existing water licence regarding the total water allowed to be used under the licence (which is 100 cubic metres per day). However, MMG requests that this total volume be available for domestic (camp) and drilling purposes as necessary to allow for flexibility in use related to the permitted Project activities and seasonal priorities. This application for renewal with amendment is being submitted to the both the Nunavut Planning Commission (who will decide if it also needs to go to the Nunavut Impact Review Board) and the Nunavut Water Board.

The scope of activities will not change from those authorized under the current licence, which include:

- Continued use of up to 100 cubic meters of water daily, to be taken from Ham Lake and other water sources
- Continuation of field work and related activities including drilling, field investigations and environmental studies
- Continued use of the camp infrastructure during care and maintenance and for future field studies and exploration work
- Care and maintenance activities

These activities have been previously evaluated by the Nunavut Impact Review Board, the Nunavut Planning Commission, and the Nunavut Water Board.