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FEB 25 2015

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7 January 2015

Phyllis Beaulieu  
Licensing Administration  
Nunavut Water Board  
Box 119  
Gjoa Haven, NU  
X0B1J0

**Annual fees for Water Licenses associated with Izok**

Dear Phyllis,

Please find a check enclosed made out to the Receiver General of Canada for the amount of \$230.00 and corresponding with annual water license fees for MMG's Izok (2BE-IZO1217) project site as indicated by your email of October 8.

I apologize for the late payment, it appears that this got lost in the year end shuffle somehow and the fact that it was still outstanding just came to light.

Regards,

**Ted Muraro**  
Ops Manager - Exploration Canada

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