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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI

Memo

To: Twin Mining Corporation

info@twinmining.com;dbertucci@twinmining.com

From: Phyllis Beaulieu, Manager of Licensing

Subject: Water License NWB2JAC0406 – Type “B”

Date: August 6, 2004

Attached for your consideration is a copy of approved Nunavut Water Board License NWB2JAC0406. For information purposes, a copy of all comments received on this application are available to yourself and the distribution list through the internet on our ftp site at <http://ftp.nunavut.ca> in “nwb” and folder “NWB2 EXPLORATION: and sub-folder “NWB2JAC”. A translated version of the License will be available at a later date.

Please be advised that as of January 1, 2004, the provisions of the NWT Waters Regulations respecting the requirement to pay water use fees apply to this undertaking pursuant to s. 9 (1). Additionally, be advised, pursuant to S. 6 (1) of the NWT Waters Regulations, “An application for a licence or for the amendment or renewal of a licence shall be the form set out in Schedule III and shall contain the information identified therein and be accompanied by a deposit equal to any water use fee that would be payable under subsection 9(1) in respect of the first year of the licence that is being applied for”.

If you have any questions please do not hesitate to contact our office.

Regards,

Original signed by:

Phyllis Beaulieu

Cc: Distribution List Attached

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