

EXECUTIVE SUMMARY

Kahuna Property

Dunnedin Ventures Inc. Kahuna Property is located between the communities of Rankin Inlet (Kangiqtiniq) and Chesterfield Inlet (Igluigaarjuk) in the Kivalliq Region of Nunavut. The property comprises 145 mineral claims encompassing 166,463 hectares and extends north, south, east and west between Latitudes 62°58' and 63°19' North and Longitudes 90°44' and 92°13' West. A total of 82 mineral claims have surface rights covering 87,570 Ha that are within, or partially within, the boundaries of surface Inuit Owned Land parcel CI-15.

Exploration activities on the Kahuna Property are currently permitted under INAC Land Use Permit N2015C0019, KIA Land Use Licence KVL315B01, KIA Land Use Licence KVR16F01 and NWB Water Licence 2BE-KDP1722.

Project amendment documents are being submitted to NPC and NIRB and then distributed to INAC, KIA and NWB, to authorize a temporary field camp and a fuel cache on Crown Lands under INAC Land Use Permit N2015C0019, and to authorize domestic water use for the temporary field camp under NWB Water Licence 2BE-KDP1722. The temporary camp will be used to support planned 2018 exploration activities that are currently authorized by Dunnedin's existing permits and licenses.

The planned 2018 exploration program includes rock, till and soil sampling, prospecting and geological mapping, ground geophysical surveying, diamond drilling and reverse circulation drilling. Work will start in mid-February with an overland haul of equipment and supplies on Dunnedin's permitted overland winter trail from Rankin Inlet to the property using Caterpillar Challengers and cargo sleds. Camp construction will commence in late February upon arrival of the camp supplies. The drill program will operate from March to mid-May. Ground based prospecting and sampling activities will follow in mid-June once the land is free from snow and the property surface is fully accessible.

Members of the Chesterfield Inlet HTO provided assistance and recommendations for the site selected by Dunnedin for the proposed field camp location. More than 10 different sites were investigated. A large, flat topped esker feature was recommended as the best the location. The site is on Crown Lands approximately 40 kilometres northeast from Rankin Inlet and 50 kilometres southwest from Chesterfield Inlet at 575,975mE and 6,990,875mN in Zone 15, UTM NAD83. The new camp will operate seasonally from March through September and will accommodate up to 20 people. The camp will include: 1 kitchen tent, 1 office tent, 1 dry tent, 1 utility tent, 1 core logging tent, 7 supplementary sleep tents, a Pacto latrine facility, a small generator shed, an incinerator and 2 arctic grade containment fuel berms. Structures will consist of a combination of WeatherPort vinyl tents, canvas prospectors' tents and small plywood sheds. The field camp will be fully closed and dismantled completely once exploration activities cease. The site will then be reclaimed and restored to its original state.

Dunnedin's existing permits and licenses include authorization for 3 fuel caches that together contain an aggregate of 75 drums (205L each) of jet fuel and 120 drums of diesel fuel. Dunnedin requests an increase in the amount of fuel to be cached on the Kahuna Property to support the field camp, the proposed 2018 winter drill program and the summer 2018 exploration program. A main fuel cache will be established on the east side of the new field camp facilities at 576065mE 6990845mN UTM Zone 15, UTM NAD83. Fuel to be cached on the site will include: 150 drums (205L each) of diesel fuel, 150 drums of jet fuel, 10 drums of gasoline and 20 cylinders (100 lbs. each) of propane.

Dunnedin Ventures Inc. is committed to conducting its exploration programs in a socially and environmentally responsible manner.