

## Kahuna Diamond Property Non-Technical Summary

Kodiak Copper Corp.'s (Kodiak, formerly Dunnedin Ventures Inc.) Kahuna Diamond Property (the Property) is located between the communities of Kangiqliniq (Rankin Inlet) and Igluligaarjuk (Chesterfield Inlet), in the Kivalliq Region of Nunavut. The Property comprises 66 mineral claims covering approximately 820.3 square kilometres and extends north, south, east and west between Latitudes 62°59'30" and 63°15' 30" North and Longitudes 90°44' and 91°49' West. A total of 45 mineral claims have surface rights that are within, or partially within, the boundaries of surface Inuit Owned Land parcel CI-15.

Exploration activities and the Kahuna Camp on the Kahuna Diamond Property are currently permitted under CIRNAC Land Use Permit N2018C0022, KIA Land Use License KVL315B01, KIA Land Use License KVR16F01 and NWB Water License 2BE-KDP1722.

Kodiak is applying to renew NWB Water License 2BE-KDP1722, which expires on May 30, 2022, for another 5 years. Kodiak is not requesting any changes to the existing license.

NWB Type "B" Water License 2BE-KDP1722, authorizes water use not to exceed one hundred (100) cubic metres per day; water for camp purposes is not to exceed three (3) cubic metres per day and water for drilling operations not to exceed 97 cubic metres per day. Water License 2BE-KDP1722 includes authorization for up to 150 drums (205L each) of diesel fuel, 150 drums of jet fuel, 10 drums of gasoline and 20 cylinders (100 lbs. each) of propane. The main cache and containment berms are located approximately 60 metres west of the Kahuna Camp at 575800mE 6990903mN UTM Zone 15, UTM NAD83.

The proposed 2022 exploration program will consist of activities currently authorized on the Property including: rock, till and soil sampling, prospecting and geological mapping, ground geophysical surveying, diamond drilling, reverse circulation drilling and bulk sampling. The program is still within the planning phase, but once details are arranged it will commence with an overland haul of equipment and supplies on Kodiak's permitted overland winter trail from Rankin Inlet to the property using Bombardiers and cargo sleds. The Kahuna Camp will be re-established upon arrival of the camp supplies. The drill program will operate from March to mid-May. Ground based prospecting and sampling activities will follow in mid-June once the land is free from snow and the property surface is fully accessible. As results warrant, and in compliance with Caribou Protection measures included in Kodiak's work permits and licenses, a helicopter supported summer drilling program may also be undertaken.

The Kahuna Camp was established in the spring of 2018. The Kahuna Field Camp is located on Crown Lands approximately 40 kilometres northeast from Rankin Inlet and 50 kilometres southwest from Chesterfield Inlet at 575,940mE and 6,990,898mN in Zone 15, UTM NAD83 and is co-owned by Kodiak and Solstice Gold Corp.

Prior to selection of the current camp site, Kodiak held meetings in Chesterfield Inlet and Rankin Inlet with representatives of the Hamlets, KIA, HTO, CLARC and the community. Members of the Chesterfield Inlet HTO together with Kodiak field staff investigated 10 possible camp locations and recommended the current location as the most suitable location for a temporary field camp.

When operational, the camp can accommodate up to 20 people. Temporary structures include: 1 kitchen tent, 1 office tent, 1 dry tent, 1 utility tent, 1 core logging tent, 7 supplementary sleep tents, a Pacto latrine facility, a small generator shed, an incinerator and 2 arctic grade containment fuel berms. The field camp will be fully closed and dismantled completely once exploration activities cease. The site will then be reclaimed and restored to its original state.

Kodiak Copper Corp. is committed to conducting its exploration programs in a socially and environmentally responsible manner.

