



March 22, 2018

Original via mail

Karen Kharatyan
A/Manager of Licencing
Nunavut Water Board
P.O. Box 119
Goja Haven, NU
X0E 1J0

Dear Karen;

RE: KAHUNA PROJECT – COMMENCEMENT OF FIELD OPERATIONS – March 23, 2018
NWB Licence No 2BE-KDP1722

This letter notifies NWB that Dunnedin Venture's 2018 exploration program will be commencing the first phase of operations on March 23, 2018 under the terms and conditions of our existing authorizations. Drilling operations are scheduled to commence on March 28, 2018. Activities are expected to be completed by late-September, 2018.

Operations will be based out of Rankin Inlet. Camp operations will commence upon receipt of the NWB licence amendment to include camp water use.

Dunnedin has contracted Custom Helicopters for helicopter support. A red and white, AS350B2 helicopter with the call sign C-FCHO will be utilized. It will be based out of the Rankin Inlet Airport until operations move to the Kahuna Camp.

Jeff Ward, VP Exploration

Mobile: (604) 763-8723

Email: jward@dunnedinventures.com

Andrew Berry, VP Operations

Mobile: (604) 765-1892

Email: aberry@dunnedinventures.com

Emily McNie, Exploration Geologist

Email: emcnie@dunnedinventures.com

- Kahuna Camp location: 63°2'22" N latitude 91°29'52" W longitude

Please don't hesitate to contact me if you require additional information at (604) 765-1892 or aberry@dunnedinventures.com.

Regards,



Andrew Berry
VP Operations
Dunnedin Ventures Inc.