

Amendment Summary

AREVA Resources Canada Inc. (AREVA) operates the Kiggavik Project, which is a uranium surface exploration project located approximately 80 kilometres west of the community of Baker Lake, Nunavut. The project consists of the Kiggavik mineral leases as well as the St. Tropez claims, which will be converted to mineral leases in 2015. As the Nunavut Water Board (NWB) licence No. 2BE-KIG1318 currently identifies the St. Tropez area under the Kiggavik lease, AREVA is requesting amendment for revision to clarify as the Kiggavik Project, which includes both the Kiggavik and St. Tropez areas.

There are no changes proposed to licensed water quantities or current activities that include diamond drilling, prospecting, geological mapping, and geophysical surveys to further identify and evaluate mineral deposits. Although unlikely, there is potential that studies may be carried out in support of the proposed mine development as well. Consistent with previous years, drill and support crews will commence mobilization to the Kiggavik camp between May and June, with expected completion by September. All operations will continue to be based out of the Kiggavik camp with support by helicopter services.

AREVA recognizes that continued economic and social growth depends on a healthy environment. AREVA is committed to carrying out its field programs in a safe, environmentally responsible and sustainable manner. AREVA's Exploration Department has developed and maintains an Integrated Management System which is ISO 14001:2004 and OHSAS 18001:2007 certified. AREVA is strongly dedicated to avoiding or reducing adverse impacts that our activities may have, and concern for the environment and our personnel is of paramount importance to AREVA.