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September 25, 2018

OPI Unrestricted

Mr. Karén Kharatyan
Acting Licensing Manager
Nunavut Water Board
PO Box 119
Gjoa Haven, NU X0B 1J0
licencing@nwb-oen.ca

Dear Mr. Kharatyan,

Re: Kiggavik Exploration Licence 2BE-KIG1823-Response to Condition

Thank you for your response to the request for licence revision of the Kiggavik Project NWB Licence 2BE-KIG1823. The Notice of Errata of Part B Item 3(g) and recognition that Part B Item 2 does not apply to exploration sites is appreciated.

An estimate of restoration liability, using an equivalent to the RECLAIM model, was valued at \$1.2M in 2013 prior to the site's transition to care and maintenance. This estimate was prepared under the assumption of work completed by a third-party contractor should the company default and included contingencies. The site underwent transition to care and maintenance in 2016. Given the materially reduced reclamation work on site in a care and maintenance condition, all necessary planning content is contained in the Kiggavik Project Abandonment and Restoration Plan that will be revised as required under NWB licence Part B Item 3 (g).

If you have any questions or require additional information, please do not hesitate to contact Stephanie Forseille, Coordinator, SHEQ Exploration at stephanie.forseille@orano.group or 306-343-4693 or me at john.robbins@orano.group or 306-343-4513.

Best regards,

A handwritten signature in blue ink, appearing to read "John Robbins", with a large, sweeping loop at the end.

John Robbins
District Geologist Nunavut