



## Summary of Exploration Project

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Nunavut Water  
Board

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Triex Minerals Corporation is an emerging exploration company in search of world class uranium deposits. While the properties are held within a 50:50 Joint Venture relationship, Triex Minerals Corp. is the operator of the programs herein summarised.

## The Mountain Lake Claims

The Mountain Lake Claims are located within the Kitikmeot region of Nunavut. The exploration program will take a two phased approach, the first phase being conducted this year.

### 2005 Program

The 2005 exploration program will begin with an airborne MEGATEM survey of the claims. We are aware of the issue of low level aircraft in relation to wildlife disturbance and will be sensitive of this when conducting the survey. We do not anticipate the survey taking any longer than a couple of days and we will brief the aircraft pilot and our staff on guidelines regarding working near wildlife.

A camp will be constructed on the western side of Kirwan Lake, located approximately 100km SW of Kugluktuk. The camp will hold a maximum of 22 people but will on average have a population of 18. The camp will be temporary consisting of summer tents with a combination of wood and Jutland frames with wood floors.

The field portion of the exploration program is planned to begin July 1, 2005. The program will consist of detailed ground geophysics and geochemistry work. Samples will be collected for analysis.

## 2006 Program

The 2006 exploration program will involve diamond drilling. At this time we anticipate using 2 diamond drill rigs to drill approximately 10,000m. The drill program may result in the need to expand the capacity of the camp located at Kirwan Lake to approximately 30 to 35 people during the peak drilling period (May through to September).

## **The Dismal Lake Permits**

The Dismal Lake Permits are also located within the Kitikmeot region of Nunavut but do cross the Nunavut/NWT border. The exploration program will again be a two phased approach.

## 2005 Program

Four test lines will be flown as part of the airborne MEGATEM program. Ground boulder-prospecting and surveys will be conducted in conjunction with the airborne survey.

## 2006 Program

Results from the 2005 exploration season will help to identify areas for more focused follow-up. We anticipate a small drill program in 2006 for targets that are identified.

Triex Minerals Corporation is committed to the north and conducting operations in a responsible manner that respects regulations, guidelines, traditional ways of life, archaeological sites and the flora and fauna. We look forward to working with communities and regulatory agencies on a successful endeavour to explore Canada's north for economic uranium deposits.