

PROSPERITY GOLDFIELDS CORP

1980-1075 West Georgia Street, Vancouver, BC V6E 3C9

Phone: 604 685-6375

Kiyuk Lake Gold Project: Project Description for Amendment of Land Use Permit N2011C0011

Introduction

The Kiyuk Gold Project is located in the Kivalliq region of Nunavut near the Manitoba border. The project extents are defined by the following boundaries. The minimum and maximum latitude/longitude coordinates of the property boundary are as follows:

North	60°28'42"	West	100°30'58"
South	60°23'15"	East	100°16'51"

The Kiyuk Lake Gold Project property consists of 50 mineral claims covering 42,912 hectares and lies on NTS map sheets 065C07, 08 and 09.

Current Permits

N2011C0011-Class A Land Use permit

2BE-KLG116- Type B Water License

11NE019-NIRB screening decision

Nunavut Planning Commission-Positive Conformity Screening

Purpose of Amendments

Exploration activities in the Kiyuk Lake area have resulted in the discovery of three gold zones. The purpose of these amendments is to expand the drill program by the addition of a second drill and increase size of the existing temporary camp to accommodate the number of crew required for drilling and camp support.

Camp amendments include a generator and shack, a core shed, a kitchen/dry, three prospector tents and six double -walled bulk fuel tanks.

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2012 Drill Program

The planned 2012 program is for a diamond drill program of 60 holes at a maximum depth of 200m each. Proposed drill areas are shown on Figure 1, exact locations are still being determined as data from the 2011 program is being interpreted.

The field season plans for Prosperity include mobilization of a second drill and equipment and supplies for an expansion of the temporary camp.

101° 23' 05" 60° 27' 49'

The amended camp will consist of a core tent, a wooden core shed, a wooden tractor shed, a kitchen /dry tent 24'x24' and constructed of Structural Insulated Panels (SIP), ten dome structures engineered out of SIP panels and fibreglass that are 20' in circumference and 12' high, two wooden framed 8'x10' generator shacks, and three 24x12 prospector tents. Figure 2 shows the new camp layout.

Up to 6 more double walled 4540 L bulk fuel storage will be placed on site and bulk fuel using a tanker will be flown in. A certified bulk tanker will be used to transport fuel from the airplane to the tanks.

Secondary containment will be used for fittings and refueling sites. Fuel will be transferred using a small hand pump and/or electrical pump. There will be a small fuel cache near the drill sites to support the program.

The summary tables below combines the present camp and the project amendments:

Transportation

Type	Description	Use
Helicopter	A-Star, Bell Jet Ranger or Long Ranger, Hughes 500D	Move drill, transport crews and supplies
Snow machines	4 Bravos	Transport of crews between drill sites in winter and monitor water lines
Fixed wing aircraft	Fuel tanker	Transportation of bulk fuel
	Small fixed wing	Crew and supply transport
ATV	2 Honda Trax	In camp use only

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Equipment

Type	Description	Use
Drill	2 x LF-70 or equivalent heli-portable drill	Core drilling
Generator	2 x Heli portable generators	Supply power to drill and pump
Pump	3x Water pump	Supply water to the drill and camp
Generator	2 x 40kW and 5kW	Power for camp and back up
Incinerator	Inciner8 Model 200A	Burning combustible waste in camp

Fuel

Type	Size	Quantity
Diesel	205 L/4540 L	8 drums/4 tanks
Jet B	205 L/4540 L	12 drums/4 tanks
Gasoline	205 L/4540 L	3 drums/3 tanks
Gasoline	22/5 L	6 Jerry cans
Propane	100 lb	12 cylinders
	25 lb	4 tanks

Consultation Activities

Please see attached Community Consultation spreadsheet.