

PROSPERITY GOLDFIELDS CORP

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NON-TECHNICAL SUMMARY

Prosperity Goldfields Corp ("Prosperity") was founded in 2009 as junior mineral exploration company committed to exploring for economic gold deposits in northern Canada

The purpose of Prosperity's activities under the land use and water licenses is to evaluate the Kiyuk Gold Project which is located on Crown Land 350 km from Arviat in the Kivalliq Region of Nunavut. The planned work for 2011 is a diamond drill program consisting of 22 land based targets. Drilling will have a low impact on the environment and typically results in a small puddle of drill cuttings which is contained near the drill site. Any water used, is pumped a minimum of 31 m above the high water mark of any nearby water body.

Upon approval from regulatory agencies, Prosperity plans to initiate activities in March 2011 starting with overland transportation of equipment from Nueltin Lake Lodge, MB to start drilling near Kiyuk Lake. The activities will be supported by a tractor, snow machines and a fixed-wing with a helicopter in the summer months. The 2011 program will take place in two phases: a 5 week program in April and May, and a 6 week program from June to mid-August. The program will be completed before caribou migration in the fall.

The program from 2012 onwards will be dependent upon the results of the 2011 drill program.

The Kiyuk Gold Project will initially be supported from Nueltin Lake Lodge in northern Manitoba. The long term goal of Prosperity Goldfields Corp is the discovery of an economic resource that would provide the local economy with sustainable employment. Prosperity is dedicated to exploring the north in an environmentally, socially and economically responsible manner. As the project progresses, we will favour Nunavut and northern Manitoba for logistical and technical support.